



**ZIMBABWE COUNCIL FOR
HIGHER EDUCATION**



2022 ANNUAL REPORT

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PUBLIC ENTITY'S GENERAL INFORMATION

Registered Name:	Zimbabwe Council for Higher Education
Physical Address:	21 Joshua Mqabuko Nkomo Road, Hatfield, Harare
Postal Address:	Box H100, Harare
Telephone Numbers:	+263-24-571163-5 +263-8677009649
Fax Number:	+263-24-581995
Email Address:	rnyango@zimche.ac.zw
Website:	www.zimche.ac.zw
External Auditors:	Auditor-General of Zimbabwe 5th Floor, Burroughs House 48 George Silundika Avenue, Harare
Bankers:	CBZ Bank Limited Selous Avenue Branch, Harare Stanbic Bank Zimbabwe Samora Machel Branch HARARE

CHAIRPERSON'S STATEMENT

Professor Emeritus Ngwabi M. Bhebe



On behalf of the ZIMCHE Council, I am delighted to report that the ZIMCHE executed its mandate well and was very productive in the year 2022. The ZIMCHE recorded satisfactory results in the Outcome-based Objectives of the 2019-2025 ZIMCHE Strategic Plan. The Council provided oversight of the Secretariat through Council and Council Committee meetings and ensured that its resolutions were implanted for the ZIMCHE to execute its mandate.

As guided by the National Vision 2030, National Development Strategy 1 (NDS1) and the Ministry of Higher and Tertiary Education, Innovation, Science and Technology Development Strategic Plan and Heritage-based Education 5.0 philosophy, the ZIMCHE Council worked closely with the ZIMCHE Secretariat towards achieving its mandate.

The ZIMCHE ensured compliance with the following governance statutes: Compliance Assessment Survey Report 2020 for State Enterprises and Parastatals (2021); Internal Audit and Risk Management for Public Entities (2021); Board Induction and Development and Training for Public Entities (2021); Accountability, Transparency and Disclosure Manual for Public Entities (2021); Structure and Conduct of Meetings for Public Entities (2021); Public Entities Corporate Governance Act (PECGO) [CAP:10:31] among others. The ZIMCHE implemented the programme-based 2019-2025 Strategic Plan to contribute towards the parent Ministry's Strategic Objectives and National Vision 2030 through institution registration and programme accreditation. As the institution that sits at the apex of the higher education system in this country, quality assurance and the accreditation of university and institutional programmes are our main preoccupations.

As the Council of the ZIMCHE we played a critical role in ensuring that the subventions from Government and the funds that the institution generates are managed properly and according to the Public Finance Management Act (PFMA). As a Council, we are glad to note that the funds



that the institution received and managed in 2022 were managed appropriately, effectively, and according to the strategic plans and departmental plans that the institution had set for itself. Our biggest challenge was that the funds were inadequate and the ZIMCHE had to ensure that it raised enough funds from our 21 universities. Our universities in turn, also had challenges due to the general economic challenges that the country was facing at that time. Going forward we hope that the ZIMCHE can be more aggressive in sourcing funds from other sources.

I am optimistic that the ZIMCHE future is bright. On behalf of the ZIMCHE Council, I thank the parent Ministry for their support through guidance, government salary grants, and other essential support rendered during the year under review. I would also like to appreciate the ZIMCHE Secretariat headed by the CEO, Prof. K. P. Dzvimbo who served the Agency with dedication and exacting standards during the year 2022.



Professor Emeritus N. M. Bhebe
ZIMCHE Council Chairperson

CHIEF EXECUTIVE OFFICER'S STATEMENT

Professor Kuzvinetsa. P. Dzvimbo



It gives me pleasure to report on the 2022 ZIMCHE annual performance against the ZIMCHE Strategic Plan (2021-2025). The reduction of COVID-19 infections nationally and globally, followed by the lifting of the restrictions that were associated with the pandemic, set the ZIMCHE on a firm footing to implement its mandate. In the year under review, the ZIMCHE approved 194 new programmes for universities to comply with the Heritage-based Education 5.0 philosophy. One hundred and six (106) programmes were undergraduate programmes, and 88 were postgraduate programmes.

During the reporting period, the ZIMCHE also continued to support institutions in their transition to the Heritage-Based Education 5.0 model and to refine the online and hybrid learning models through webinars and workshops on online teaching. Additionally, the ZIMCHE Standards were revised to align with the African Standards and Guidelines and were approved by Council.

It goes without saying that the year's successes were only made possible through the unparalleled support of various stakeholders, including the Ministry of Higher and Tertiary Education, Innovation, Science and Technology Development, under the incisive leadership of the Honourable Minister, Professor (dr) Amon Murwira. The Minister gave the institution unwavering intellectual, transformational, financial, moral and professional support. The ZIMCHE Council, led by our judicious Chairperson, Professor Emeritus N. M. Bhebe, also deserves special recognition for its oversight role, guidance, and leadership.

In conclusion, I would like to thank the Secretariat for its hard work, commitment and dedication in the face of unprecedented challenges. With our continued commitment to innovation, industrialisation and excellence, we remain confident that we will overcome all obstacles posed by the micro and macro environment and emerge even stronger in the years to come as we learn, unlearn, and relearn with the sole aim of achieving our strategic goals and national outcomes.



The ZIMCHE will continue to work with universities to achieve National Development Strategy 1, National Vision 2030, the Africa Agenda 2063, and the UN's Sustainable Development Goals. The Institution shall continue to engage the Board, connect with our universities effectively, align our organisation to the National Vision 2030, and mobilise resources.



Prof. K. P. Dzvimbo

ZIMCHE Chief Executive Officer

LEGAL BASIS FOR PRESENTATION OF THE ANNUAL REPORT

This report is produced in terms of Section 27 of the Zimbabwe Council for Higher Education Act Chapter 25:27. It presents the work of the Council and the Secretariat for the period January to December 2022.

STRATEGIC OVERVIEW

Establishment of the ZIMCHE

The ZIMCHE was established through the Zimbabwe Council for Higher Education (ZIMCHE) Act Chapter 25:27, which outlines its mandate. The Council sets the strategic direction. The Council membership is well-balanced, with requisite skills, diverse competencies, and occupational backgrounds.

The Ministry of Higher and Tertiary Education, Innovation, Science and Technology Development provides support, financial resources, and the policy direction that enables the ZIMCHE to fulfil its mandate.

Functions of the ZIMCHE

The functions of the Council, as detailed in section 6 of the Zimbabwe Council for Higher Education Act Chapter 25:27 are:

- i. to advise the Minister on all higher education matters; and
- ii. to develop and recommend policy on higher education, including the establishment of public institutions and advise the Minister accordingly; and
- iii. to accredit institutions of higher education; and
- iv. to design and recommend an institutional quality assurance system for higher education, that is, a system whereby the courses, programmes and degrees offered by institutions are evaluated on a regular and objective basis, and to recommend to the Minister institutional quality assurance standards for:

- o the establishment, standardisation and accreditation of institutions of higher education, including standards of the physical plant and equipment; and
 - o the preparation and amendment of university charters and statutes; and
 - o the development of curricula; and
 - o the standards of libraries; and
 - o the safety standards of laboratories and workshops; and
 - o student transfer between programmes and institutions of higher education; and
- v. to advise on the shape and size of the higher education system; and
 - vi. to advise on the budgeting and funding arrangements for higher education for public institutions; and
 - vii. to assist institutions of higher education in the training of high calibre staff.
 - viii. to promote equity in access to higher education through the provision of student assistance programmes.
 - ix. to promote international cooperation and facilitate exchanges in higher education.
 - x. to develop and implement an accreditation and evaluation framework for learning programmes leading to the National Qualifications Framework Register of qualifications offered by institutions of higher education in Zimbabwe in accordance with Second Schedule of the Zimbabwe Council for Higher Education Act (Section 7 (5)) (iv).
 - xi. to assess foreign qualifications; and
 - xii. to perform any other functions that the Minister may deem necessary.

EXECUTING THE ZIMCHE MANDATE

In executing its mandate, the ZIMCHE is guided by the following documents.

- the Zimbabwe Council for Higher Education Act, Chapter 25:27,
- the ZIMCHE Strategic Plan (2018-2023), and
- directives from the Minister of Higher and Tertiary Education, Innovation, Science and Technology Development.

The ZIMCHE adheres to relevant legislative documents relating to its key stakeholders, including public and private higher education institutions, professional bodies, research institutions, industry, and commerce.

MISSION STATEMENT

VISION

To be a locally and internationally acclaimed higher education quality assurance and regulatory authority by 2030.

To achieve this vision, the ZIMCHE is focused on the following outcomes:

- i. An improved quality assurance system; and
- ii. Improved governance and leadership.

The ZIMCHE's approach to quality assurance stems from the belief that everyone has a part to play for Zimbabwe to reach its full potential in industrialisation and modernisation. Accordingly, in executing its mandate, the ZIMCHE relies on the participation and support of stakeholders, among them Higher Education Institutions (HEIs), professional bodies, and the Government. The ZIMCHE also uses benchmarking when developing, assessing, and monitoring the implementation of standards. In pursuit of these outcomes, the ZIMCHE fully commits to cultivating a participatory environment conducive to creating a self-evaluation culture.

MISSION

To harness the synergies of a harmonised quality assured Zimbabwean higher education system encompassing a programme-skills-qualifications mix that produces goods and services geared for the rapid industrialisation and modernisation of Zimbabwe.

CORE VALUES

- Excellence
- Leadership
- Accountability
- Integrity
- Transparency
- Collegiality

THE ZIMCHE'S PROGRAMMES

In executing its mandate, the ZIMCHE was focused on the following two (2) Programmes:

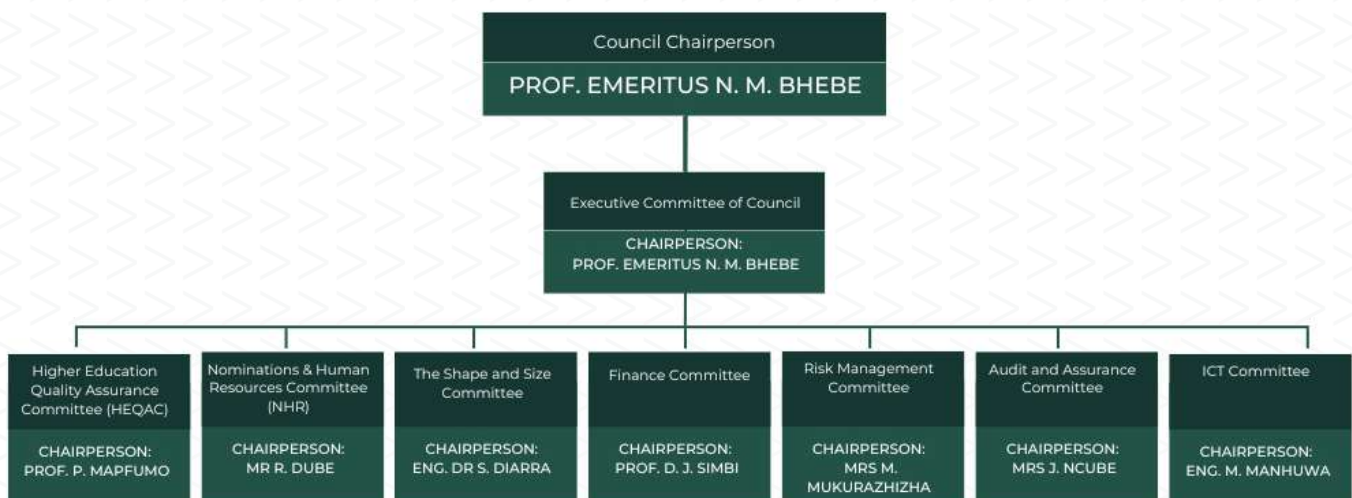
Programme 1: Quality of Higher Education.

Programme 2: Governance and Leadership.

ORGANISATIONAL STRUCTURE

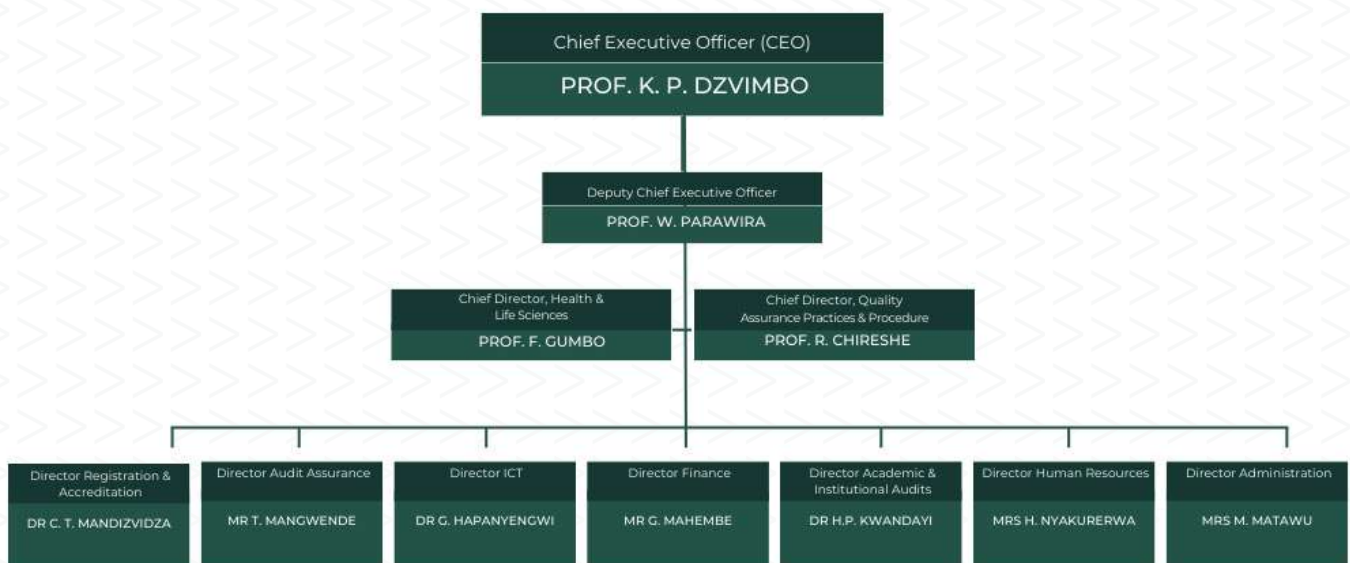
COUNCIL STRUCTURE

The Council is comprised of a 16-member board underpinned by the 8 Committees of Council as detailed below:



MANAGEMENT STRUCTURE

The Secretariat was comprised of 31 members of staff and the structure was underpinned by the 10 directorates and units, whose sole purpose is to deliver the mandate of the ZIMCHE.



PROGRAMME ONE: QUALITY OF HIGHER EDUCATION

Charged with quality assurance in higher education, during the period under review, the ZIMCHE remained steadfast in its endeavour to harness the synergies of a harmonised Zimbabwean higher education system that encompasses a programme-skills-qualification mix that produces goods and services geared for the rapid industrialisation and modernisation of Zimbabwe. This section of the report outlines the achievements for the year 2022, paying particular attention to various activities such as institutional and programme accreditation, academic and institutional audits, qualifications assessment, and capacity-building initiatives, which are at the heart of the ZIMCHE's mandate.



INSTITUTIONAL ACCREDITATION

Institutional accreditation is a critical quality assurance mechanism that helps to ensure that higher education institutions meet predetermined standards of quality and are committed to continuous improvement. In 2022, the ZIMCHE received several enquiries and applications for institutional accreditation from both local and foreign institutions, and these are summarised below:



Local Institutions

Name of Institution	Nature / Progress of Application
Samuel Mutendi Zion Christian University	The prospective university has since paid the required application fees and is working towards fulfilling the accreditation requirements.
Get Rich Africa University	The prospective university submitted its application documents and was requested to complete the accreditation instrument. The ZIMCHE visited two sites for the proposed university. At year-end, the latest submission from the applicant had been presented to peer reviewers and the ZIMCHE was awaiting reports from the reviewers.

Local Institutions

Name of Institution	Nature / Progress of Application
Garu Kashi University - India (Recruitment Agent)	University representatives visited the ZIMCHE seeking accreditation to enable them to recruit students from Zimbabwe. They were furnished with the requirements for accreditation. The next stage is for the institution to submit its formal application.
Parul University - India	The university visited the ZIMCHE, seeking reaccreditation. However, at year end, the institution was still to pay the required fees and site visit costs.
Near East University – Cyprus	The university approached the ZIMCHE seeking reaccreditation. The university paid the required fees and site visit costs. However, the visit to the Near East University by the ZIMCHE did not materialise due to circumstances beyond both the Council and the University.
European University of Lefke – Cyprus	The university approached the ZIMCHE seeking reaccreditation. However, at year end, no formal submission had been made.

PROGRAMME ACCREDITATION

In 2022, one hundred and ninety-four (194) undergraduate and postgraduate programmes in various disciplines across the country's various universities were accredited in line with the Heritage-Based Education 5.0. For a detailed breakdown of the programmes accredited, according to the different institutions, please refer to the detailed list at the end of this section of the report.

Summary of Accredited Programmes by Institution

Institution	No. of Undergraduate Programmes accredited	No. of Postgraduate Programmes accredited
Africa University	2	-
Catholic University of Zimbabwe	3	2
Chinhoyi University of Technology	7	3
Lupane State University	1	-
Great Zimbabwe University	15	22
Gwanda State University	2	-
Midlands State University	65	55
National University of Science and Technology	1	-
Reformed Church University	2	-
University of Zimbabwe	2	1
Women's University in Africa	1	-
Zimbabwe National Defence University	-	1
Zimbabwe Open University	1	-
Women's University in Africa	4	4
TOTAL	106	88

CONDITIONAL PROGRAMME ACCREDITATION

During the past year, one hundred and thirty-five (135) programmes were conditionally accredited. For a detailed breakdown of the programmes accredited according to the institutions, please refer to Appendix 2 at the end of this report.

Summary of Conditionally Accredited Programmes by Institution

Institution	No. of Undergraduate Programmes accredited	No. of Postgraduate Programmes accredited
Africa University	1	-
Chinhoyi University of Technology	1	1
Great Zimbabwe University	1	1
Lupane State University	1	2
Midlands State University	65	55
National University of Science and Technology	-	2
Solusi University	-	2
Women's University in Africa	1	1
Zimbabwe National Defence University	-	1
TOTAL	70	65

Summary of programmes presented to HEQAC based on outcome.

HEQAC OUTCOME	Number of Programmes
Accredited	194
Conditionally Accredited	125
Not Accredited	72
TOTAL	391

While the tables above give insight into the programmes tabled before HEQAC during the past year, there were also several programmes that were submitted and were at different stages of the accreditation process pending their final presentation to HEQAC.

MINIMUM BODIES OF KNOWLEDGE AND SKILLS (MBK/S)

During the past year, the ZIMCHE continued to update MBK/S that emanated from new programmes that were submitted. Meanwhile, the Secretariat also responded to several queries related to the MBK/S that various universities raised during the reporting period.

ACADEMIC AND INSTITUTIONAL AUDITS

During the reporting period, the ZIMCHE undertook several initiatives to enhance its academic and institutional audit processes and procedures. Chief among the initiatives undertaken was the development of a manual on Academic and Institutional Audits. The manual was approved by the ZIMCHE Council and subsequently operationalised.

During the same period, two Academic and Institutional Audits were carried out at Lupane State University and Africa University. The reports of these two institutional audits were to be finalised in the year 2023. Additionally, the ZIMCHE Standards were revised to align with the African Standards and Guidelines and were approved by the Council. The following are the approved standards:

- Standard 1: Vision, Mission, Values and Culture
- Standard 2: Governance
- Standard 3: Leadership and Strategic Management
- Standard 4: Human Resources Management
- Standard 5: Physical Facilities and Infrastructure
- Standard 6: Financial Resource Management
- Standard 7: External Relations, Partnerships, Networks and Internationalisation
- Standard 8: Internal Quality Assurance
- Standard 9: Student Recruitment and Admission
- Standard 10: Curriculum Design, Monitoring and Evaluation
- Standard 11: Teaching and Learning
- Standard 12: Student Assessment
- Standard 13: Research, Innovation, Industrialisation and Intellectual Property
- Standard 14: Student Services and Support
- Standard 15: Community Service, Outreach and Engagement

- Standard 16: Public Communication
- Standard 17: Management of Information and Data

Institutional Visits

In the past year, the ZIMCHE, together with the Medical and Dental Practitioners Council of Zimbabwe (MDPCZ), visited Midlands State University (MSU), National University of Science and Technology (NUST) and the University of Zimbabwe (UZ) to assess the standards of training of medical students to ensure that the quality of training enhances the quality of the country's health care.

The process was guided by the World Federation Medical Education (WFME) Global Standards, which set out nine structured basic medical education levels which define broad components that cover the Mission and Objectives of the Medical School, Educational Programme, Assessment of Students Welfare, Academic Staff/Faculty, Educational Resources, Programme evaluation, Governance and Administration and Continuous Renewal for a medical /dental training institution. The team used two approaches to come up with a report. The first was to examine and review the self-assessment instruments submitted by the MSU, NUST and UZ Faculty of Medicine based on the nine WFME Global Standards. The second was to validate the findings from the self-assessment with what was prevailing on the ground through physical inspections of the teaching facilities, which included laboratories, libraries, the teaching hospital, and the student accommodation facilities.

QUALIFICATION ASSESSMENTS

During the reporting period, 86 applications for qualification assessment were received. Out of these applications, 79 were successfully processed, and 7 were outstanding at the end of the year.

CAPACITY BUILDING

The following capacity building was undertaken in 2022:

- The ZIMCHE, in partnership with the University of Nottingham and the University of Zimbabwe, finalised the Doctoral Training Programme Framework.
- As part of Research and Development, the ZIMCHE conducted doctoral training on Ph.D. proposal writing.
- At year-end, the ZIMCHE, in collaboration with the Ministry of Higher and Tertiary Education, Innovation, Science and Technology Development, and universities, was seized with consolidating and finalising the production of a harmonised universities' Appointment, Promotions, Grading, and Tenure Ordinance.

Book donations

Efforts to enhance quality teaching and learning in higher education witnessed the ZIMCHE, led by the Life and Health Sciences Directorate, undertaking the distribution of Life and Health Sciences, ICT, Science and Technology, and Physical Sciences books sourced from Book Aid International through the Harare, Rotary Distribution Centre to various universities that offer Life and Health Sciences programmes. The Universities that benefited from the donations were Women's University in Africa, Great Zimbabwe University, Zimbabwe Open University, Bindura University of Science Education, Catholic University of Zimbabwe, Harare Institute of Technology, Zimbabwe Ezekiel Guti University, Africa University, and Manicaland State University of Agricultural Sciences.

Webinars and Workshops

In the past year, the Zimbabwe Council for Higher Education (ZIMCHE) conducted the following webinars:

Teaching and Learning of Life and Health Sciences Programs: Best Practices for Online Assessments

The webinar took place on 18 May 2022 and there were 57 participants in attendance. The following speakers presented during the webinar:

- Professor K. P. Dzvimbo, ZIMCHE CEO
- Dr W. Mangezi, psychiatrist, educator, and Chairperson for the Department of Health Professions at the University of Zimbabwe



- Professor C. A. Samkange, a specialist urologist with a special interest in pediatric urology
- Professor N. Nyazema, who presented on cybergogy, the virtual learning environment for cognitive, emotional, and social learning of students
- Professor K. Pitts, a faculty member in the Teaching and Learning Centre at Seneca College in Toronto

Best Practices of Online Teaching and Learning with a Focus on Teaching Physical Sciences

The webinar took place on 9 June 2022 and there were 90 participants in attendance. The following speakers presented during the webinar:

- Professor K. P. Dzvimbo, the ZIMCHE CEO
- Mr S. Chinofunga, ICT Director at Chinhoyi University of Technology
- Professor K. Pitts, a faculty member in the Teaching and Learning Centre at Seneca College in Toronto
- Dr N. Phuthi, Director of Institutional Research and Quality Assurance at the National University of Science and Technology
- Professor E. Mashonjowa, Deputy Dean of the Faculty of Science and a researcher in biosystems engineering and agricultural meteorology at the University of Zimbabwe
- Professor T. Kudanga, Deputy Dean in the Faculty of Applied Sciences and professor in the Department of Biotechnology and Food Science at the Durban University of Technology

Best Practices of Online Teaching and Learning with a Focus on Teaching Agricultural Sciences

The webinar took place on 23 June 2022 and there were 43 participants in attendance. The following speakers presented during the webinar:

- Ms F. Mbatha, Learning Design and Digital Learning consultant and Computer Science graduate from African Leadership University, Mauritius
- Dr Pedzisai, interim Registrar and Quality Assurance and Compliance Director at Africa University, with a PhD in social anthropology from the University of Stellenbosch, South Africa
- Ms L. K. Nyandoro, Lecturer in Computer Science at the University of Zimbabwe
- Dr F. Otto, Manager of the Knowledge Hub at the Regional Universities Forum for Capacity Building in Agriculture (RUFORUM), Kampala, Uganda

Best Practices of Online Teaching and Learning with a Focus on Teaching Engineering Sciences

The webinar took place on 7 July 2022 and there were 67 participants in attendance. The following speakers presented during the webinar:

- Professor K. P. Dzvimbo, the ZIMCHE CEO
- Professor H. Makurira, Dean of the Faculty of Engineering at the University of Zimbabwe
- Engineer P. Mlambo, Technical Manager for Innovation, Research, and Business Incubation at Chinhoyi University of Technology
- Ms F. Mbatha, Learning Design and Digital Learning consultant and Computer Science graduate from African Leadership University, Mauritius

During the same period, members of the ZIMCHE Secretariat attended several capacity-building workshops:

Human Resources for Health and Health Labour Market Analysis Report Writing Workshop

The Chief Director of Life and Health Sciences participated as a technical task force member in the Health Labour Market Analysis. Various meetings and workshops were conducted, covering methodology, data collection, analysis, and report writing. These sessions were organised by the Ministry of Health and Child Care (MOHCC) in collaboration with the Health Services Board (HSB) and the WHO country office in Zimbabwe. The thematic areas of the Health Labour Market Analysis included:

- i. Human Resources for Health (HRH) Planning and Financing
- ii. HRH Production, Training and Development
- iii. HRH Deployment, Utilization and Governance
- iv. HRH Information, Research, Monitoring and Evaluation
- v. HRH Retention and Migration

Review of the Health Training Modules Workshop

The Chief Director of Life and Health Sciences attended a workshop to review Health Training Modules. In 2021, following a cabinet directive, the Public Services Commission, through the Public Service Academy, along with the Ministry of Health and Child Care (MOHCC) and the Health Services Board (HSB), was tasked with developing and validating orientation modules for all healthcare workers.

The Zimbabwe Council for Higher Education (ZIMCHE) was invited to participate alongside the Ministry of Higher and Tertiary Education, Innovation, Science, and Technology Development (MHTEISTD). The ZIMCHE's role was to provide curriculum structure and guidance, as well as to identify gaps not addressed by the pre-service curriculum.

The modules were developed, validated, and presented by the Minister of Public Service and Social Welfare to the Vice President for review and approval in May 2022. Upon review, the Vice President requested further refinement of the Orientation and Leadership modules to ensure their utility for the entire public sector and the general populace. He suggested that tertiary education institutions, including academies, colleges, universities, and the Zimbabwe National Defence, could adopt the refined modules.

Contact Visits

The Chief Director of Life and Health Sciences visited the National Institute of Communicable Disease, a division of the National Health Laboratory Service in South Africa, for her contact leave. The institute was at the forefront of South Africa's surveillance and training during the COVID-19 pandemic. The institute is heavily involved in research, training, and policy advisory services for three (3) key Government Ministries, namely the National Department of Health, the Department of Higher Education and the Department of Science and Innovation. Efforts are currently underway to establish the NICD as a National Public Health Institute in South Africa.

Lessons Learnt

Human resources in the region do not adequately address the public health challenges we face. Although South Africa may be better positioned than Zimbabwe, there is an urgent need for home-grown solutions to assist countries in the region. Universities, training schools, and academies play a crucial role in producing graduates equipped for the future, particularly in the context of the Fourth Industrial Revolution.

Exploring joint appointments can ensure that no sector is left behind or underdeveloped. There is a growing need for new cadres of healthcare professionals, including social anthropologists, health economists, and those with community skills. Science-based research on traditional practices and a paradigm shift in our thinking are necessary, as we must acknowledge that we do not have all the answers. Prioritisation, formulated through the collective engagement of government ministries, researchers, and communities, is essential.

Community ownership is vital, and encouraging new generation scientists through outreach in schools, roadshows, and mentorship programmes is important for success. A systems approach that includes scholarship, teaching, training, and promoting socially oriented academic pathways and medical entrepreneurship is required. Non-traditional partnerships, links, and networks are crucial for translational science. Cross-border capacity building, peer learning, and twinning arrangements can maximise the utilisation of available opportunities.

The Gates Foundation, known for funding system setups, particularly with core budgets provided by the state, can inspire champions to accelerate progress. Coordination is key, and IT support is crucial for developers to create new systems that can improve all activities related to public health.

The Chief Director of Quality Assurance Practices and Procedures took contact leave from 6 June 2022 to 10 July 2022. During this period, he visited the National Council for Higher Education (NCHE) in Uganda.

Key Observations At NCHE

NCHE Organogram

The NCHE organogram follows a standard structure with a primary focus on quality assurance, aligning with its mandate. This approach is similar to that of corresponding organisations in other countries, such as the Commission for Higher Education in Kenya, the Council on Higher Education in South Africa, the National Council for Higher Education in Namibia, the Higher Education Authority in Zambia, and the Tanzanian Commission for Universities. Notably, these organisations do not have discipline-specific units.

Open Distance and E-Learning (ODEL) Programmes

The NCHE developed minimum standards for open, distance, and e-learning (ODEL) programmes to ensure the quality of graduates is maintained. These standards are essential for the

accreditation of submitted ODeL programmes.

Publications

NCHE produces the following publications:

- Minimum standards for all accredited programmes
- The Uganda Higher Education Review (Journal)
- Tracer studies reports
- The state of Higher Education and Training in Uganda Reports
- Annual Performance Report and Financial Statements for the financial year

A key aspect related to the issue of publications is the annual Higher Education Research Conference, which NCHE runs. They organise Higher Education exhibitions annually.

State of Higher Education and Training in Uganda Reports

The NCHE annually conducts research into universities and other tertiary institutions, producing the “State of Higher Education and Training in Uganda” (SHE) report. This report provides consistent and reliable advice to the Minister responsible for education and informs the general public on higher education issues.

Tracer Studies

The NCHE conducts tracer studies to determine whether the knowledge and skills acquired by graduates meet the demands of the job market. These studies typically involve both graduates and employers, and their findings often serve as a basis for curriculum reviews.

Lessons Learnt

The ZIMCHE may need to consider the following based on the NCHE experience:

1. Designing a structure that meets best practices and addresses the mandate of the ZIMCHE
2. Producing annual SHE reports and carrying out tracer studies, which will form the basis for decision-making and advice to the Minister
3. Developing standards for ODeL programmes
4. Organising a Higher Education Research annual conference
5. Establishing a Quality Assurance journal

STUDENT ENROLMENT

Below is a summary of enrolment statistics for undergraduate and postgraduate students who were enrolled across all the country's universities between January and December 2022.

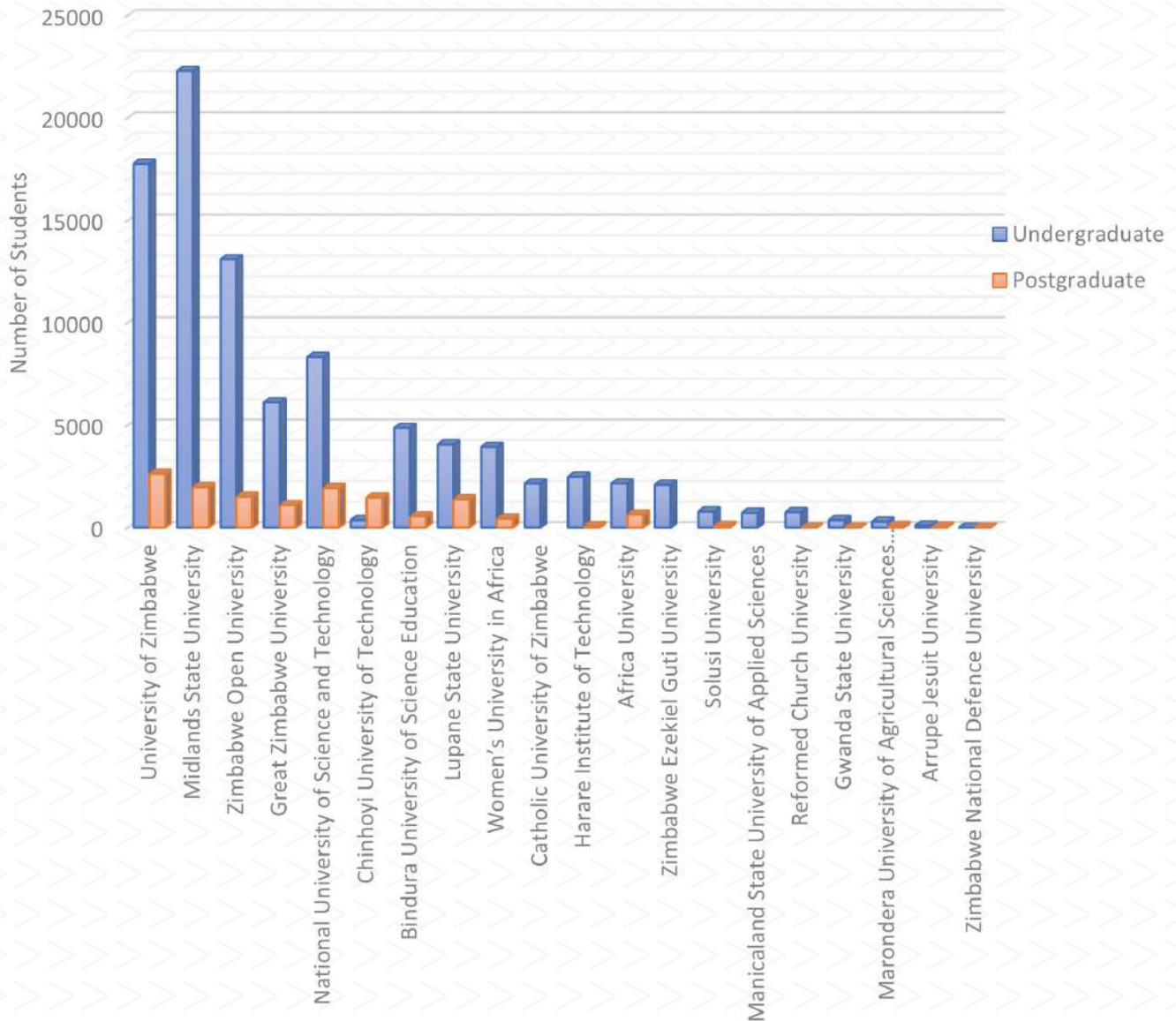


Figure 1. Undergraduate and Postgraduate Enrollment Statistics at Zimbabwean Universities (First Semester, 2022)

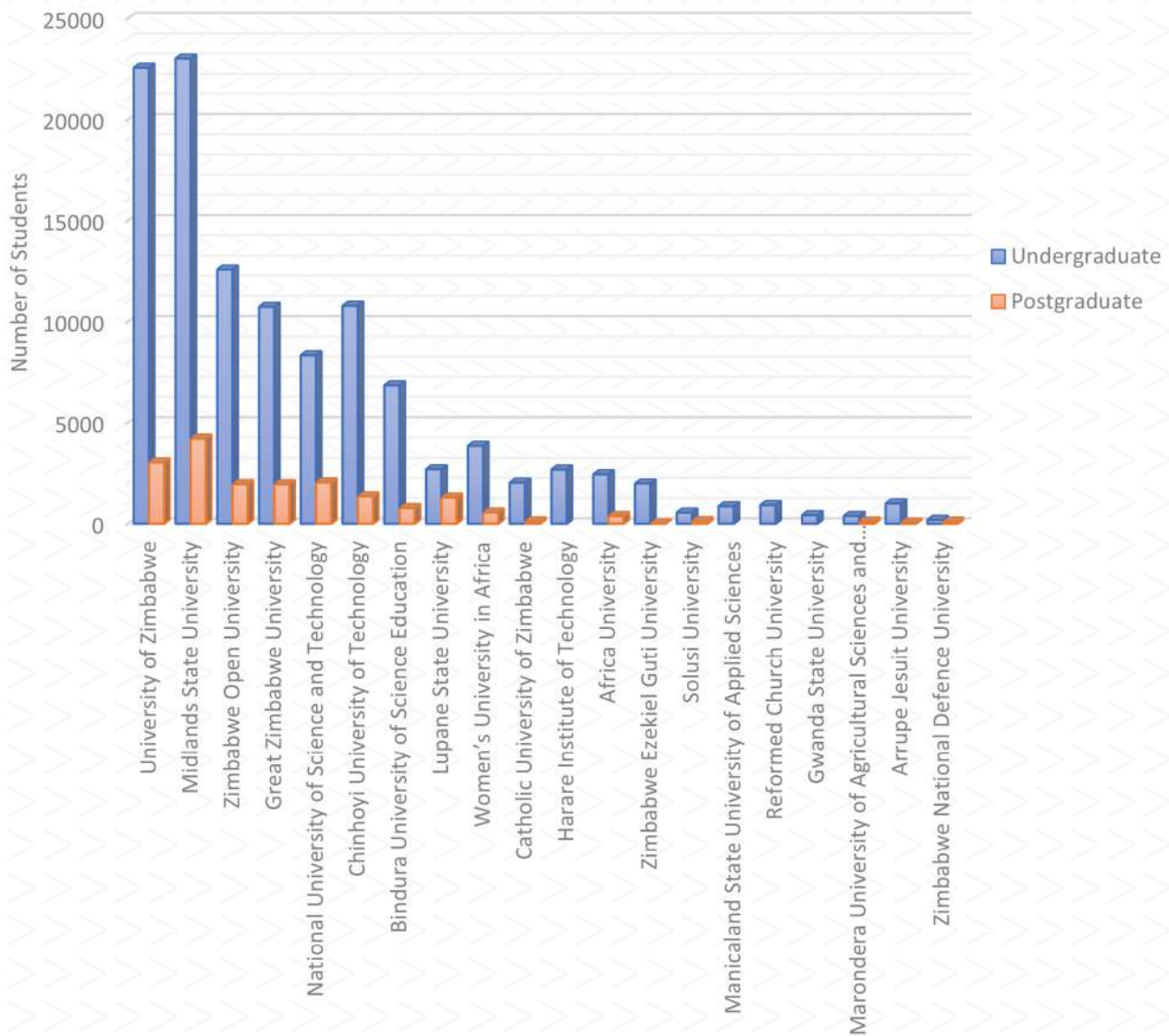


Figure 2. Undergraduate and Postgraduate Enrollment Statistics at Zimbabwean Universities (Second Semester, 2022)

In the second semester of 2022, Midlands State University had the highest enrollment, with 23,024 undergraduate students and 4,219 postgraduate students. The University of Zimbabwe followed, with 22,574 undergraduates and 3,017 postgraduates.

CRITICAL SKILLS GRADUATION STATISTICS FOR THE PERIOD 2019 TO 2022

Zimbabwe is on a development path to become a middle-income economy by 2030. This national goal requires a robust set of critical skills. In 2018, a National Critical Skills Audit, initiated by His Excellency, the President of the Republic of Zimbabwe, Cde Dr Emmerson Dambudzo Mnangagwa, identified a significant critical skills gap. Responding to this, the Ministry of Higher and Tertiary Education, Innovation, Science and Technology Development adopted the Heritage Based Education 5.0 model. This strategic approach has sought to increase critical skills across various disciplines, critical for the industrialisation and modernisation of the country in alignment with National Vision 2030.

The critical skills areas, according to the 2018 National Critical Skills Audit, include Engineering and Technology, Natural and Applied Sciences, Medicine, Health Sciences, Agriculture and Law. Below is a condensed summary of the progress made from 2019 to 2022.

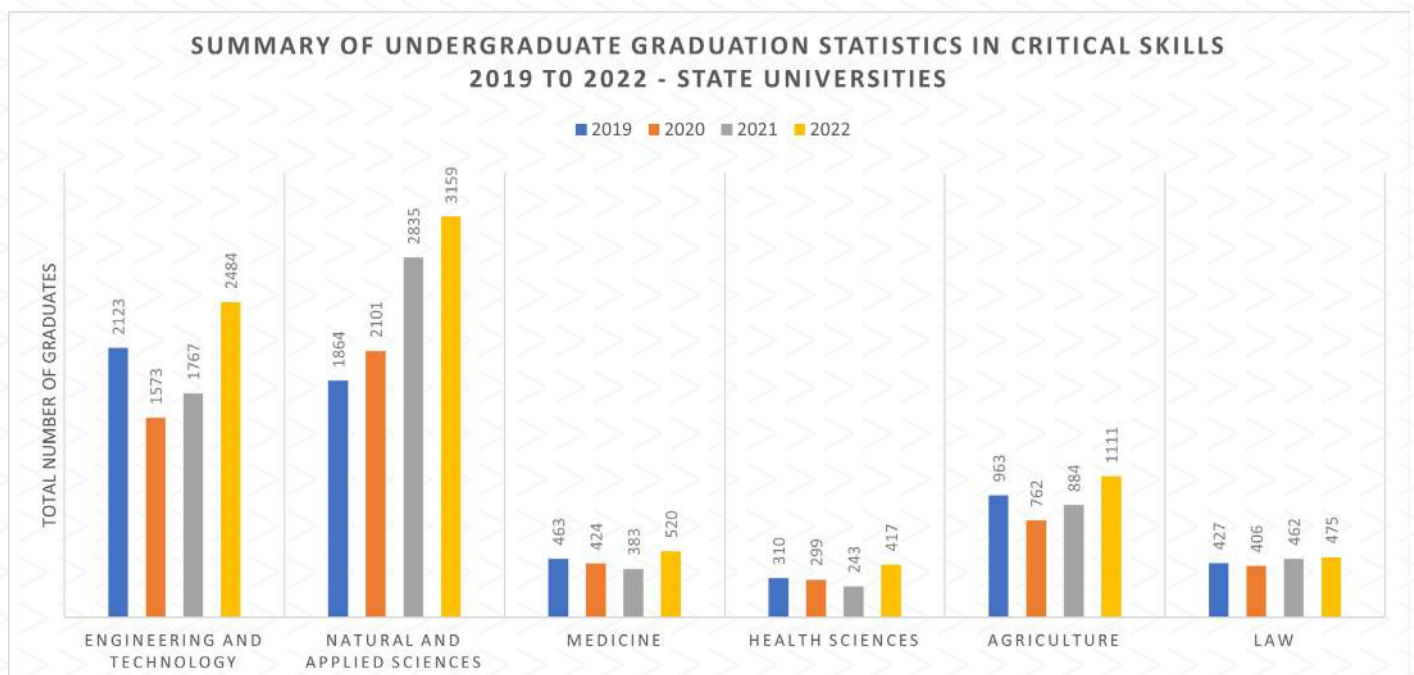


Figure 3. Summary of Undergraduate Graduation Statistics in Critical Skills Areas (2019-2022)

From 2019 to 2022, a total of 24,728 undergraduate students graduated across six critical skills areas. The yearly graduation numbers were as follows: 6,150 in 2019, 5,565 in 2020, 6,574 in 2021, and 8,166 in 2022.

During this period, the highest number of graduates was in Natural and Applied Sciences, with 9,959 graduates, while the lowest number of graduates was in Health Sciences, with 1,269 graduates.

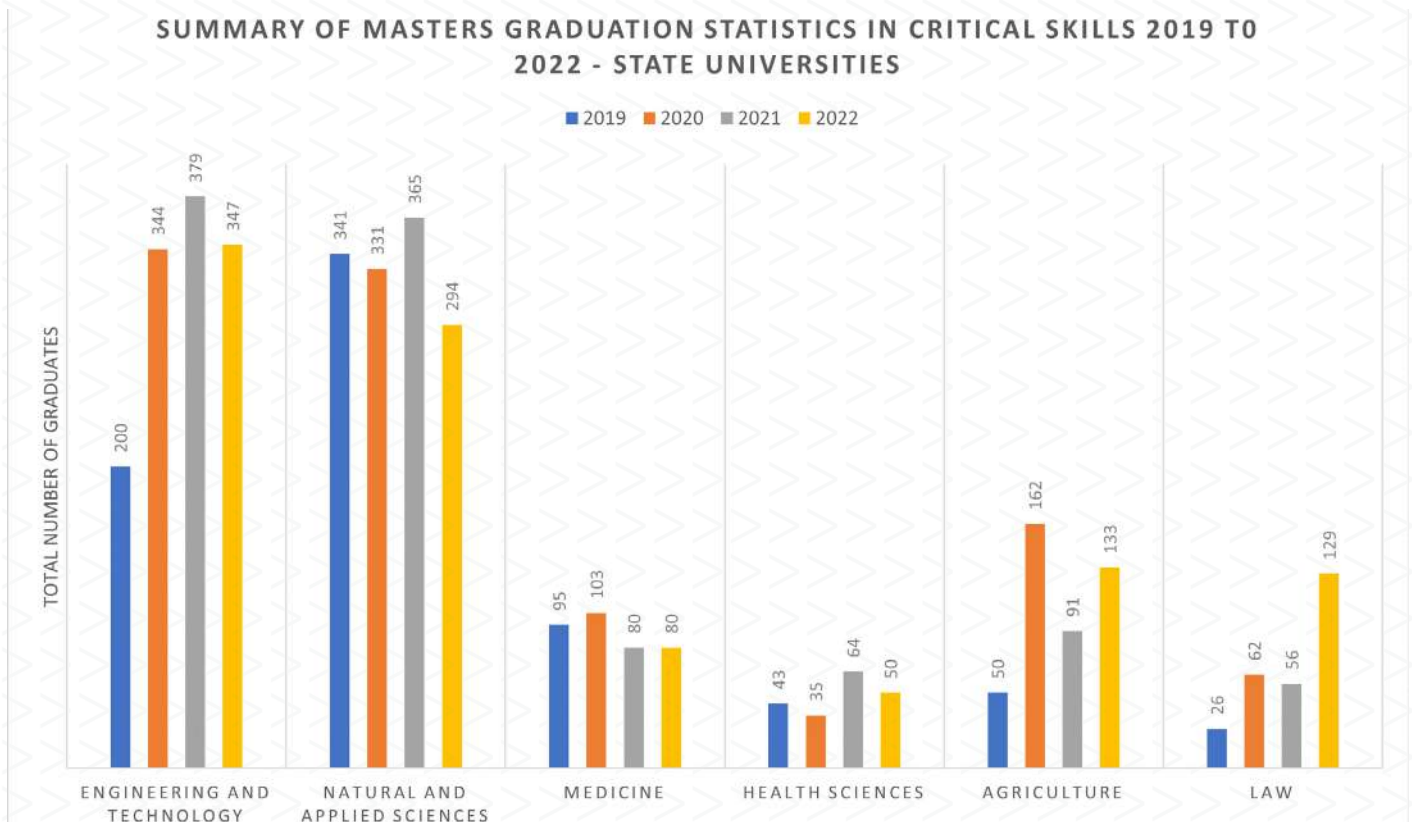


Figure 4. Summary of Masters Graduation Statistics in Critical Skills Areas (2019-2022)

Between 2019 and 2022, a total of 3,860 master's students graduated across six critical skills areas. The distribution of graduates was as follows: Engineering and Technology produced 1,270 graduates, Natural and Applied Sciences produced 1,331 graduates, Medicine had 358 graduates, Health Sciences had 192 graduates, Agriculture had 39 graduates, and Law had 4 graduates.

The area with the highest number of graduates was Natural and Applied Sciences, with 1,331 graduates, whereas Health Sciences had the lowest number of graduates, with 192.

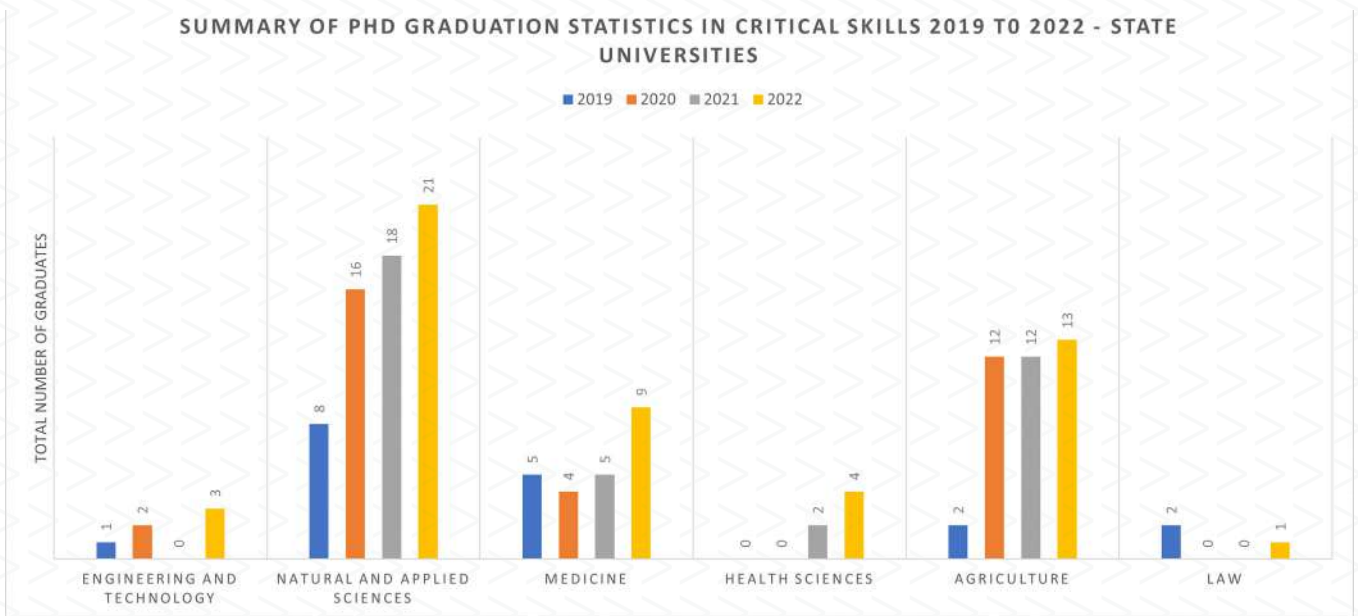


Figure 5: Summary of Ph.D. graduation statistics in critical skills areas from 2019 to 2022.

During the period from 2019-2022, a total of 151 PhD students graduated across the six critical skills areas. There were 6 PhD students graduates in Engineering and Technology, 63 in Natural and Applied Sciences, 23 in Medicine, 6 in Health Sciences, 39 in Agriculture and 4 in Law during the year 2019 to 2022. The highest number of PhD graduates was 51, recorded in 2022.

Institutional Graduation Statistics in Critical Skills in the Year 2022

In 2022, significant progress was made at the undergraduate level, in stark contrast to the challenges experienced during the global COVID-19 pandemic from 2019 to 2021. The following summary presents the graduation statistics in critical skills areas from 12 state universities for the year 2022.

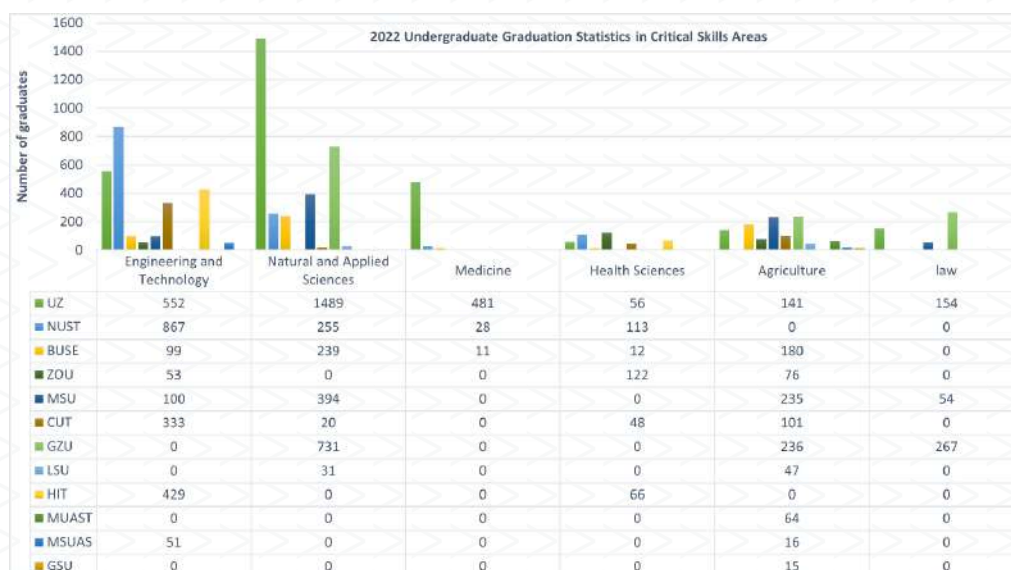


Figure 6. Undergraduate Critical Skills Graduation Statistics for 2022 Across 12 State Universities



Figure 7. Postgraduate (Masters) Critical Skills Graduation Statistics for 2022 Across 12 State Universities

In 2022, a total of 1,013 master's students graduated in six critical skills areas across 12 state universities. The highest number of graduates was in Engineering and Technology, with 347 degrees awarded. The lowest number of graduates was in Health Sciences, with 50 degrees awarded.

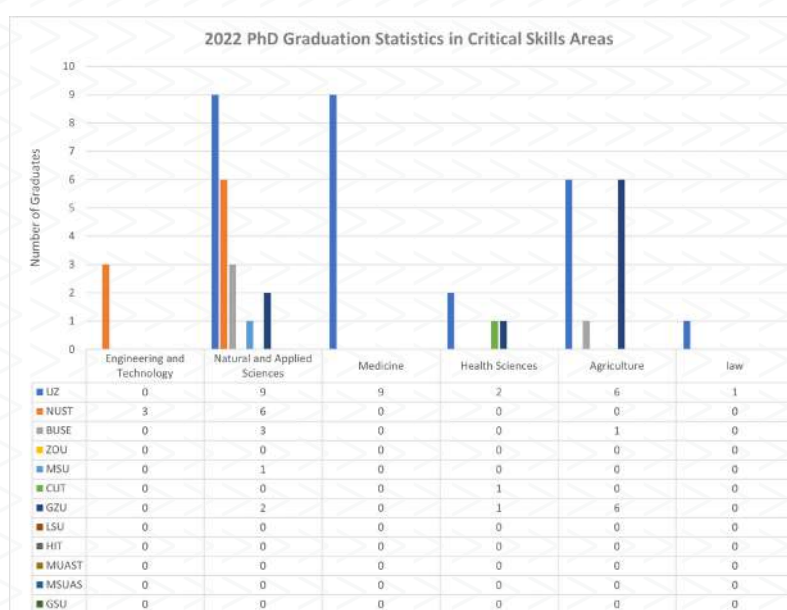


Figure 8. Postgraduate (PhD) Critical Skills Graduation Statistics for 2022 Across 12 State Universities

In 2022, a total of 51 students earned their doctorates in six critical skills areas across 12 state universities. The highest number of graduates was in Natural and Applied Sciences, with 21 doctorates awarded. The lowest number of graduates was in Law, with only 1 doctorate awarded.

ICT INFRASTRUCTURE AND OPERATING SYSTEMS

In 2022, the ZIMCHE ICT Unit, together with the ICT Unit at the parent Ministry, conducted an ICT Status exercise. This exercise involved visiting all teaching and learning institutions under the Parent Ministry with the following activities being carried out:

1. The status of the internet connectivity was determined. Services providers were contacted when there was a need.
2. The computer networks across various institutions were assessed.
3. The systems in use at the institutions were determined.
4. The computer laboratories and ICT gadgets in use were assessed.
5. The personnel in place for ICT support were assessed.
6. On-site training on uploading quality data onto the Duralsiphala263 system was conducted. This was done to ensure that quality data was uploaded onto the system.

In a show of confidence in the ZIMCHE's utilisation and deployment of information communication technologies (ICTs), the ICT Director was in 2022 co-opted onto the National Economic Consultative Forum's (NECF) Digital Economy Task Force by the Office of the President and Cabinet (OPC). The Director was appointed to chair and coordinate the team responsible for developing the Zimbabwe Digital Economy Framework. The work on this project was completed, and a report was produced for the NECF main forum.

Additionally, during the same reporting period, the ZIMCHE initiated the installation of an Enterprise Resource Planning (ERP) system, which was 57% complete by the end of the year.



Duralsiphala263 - Higher Education Management Information System (HEMIS) Project

During the year under review, work on the Duralsiphala263 project continued under the guidance of a Steering Committee. This committee included members from ICT departments of the Parent Ministry, the Zimbabwe Council for Higher Education (ZIMCHE), Midlands State University, Chinhoyi University of Technology, Africa University, Harare Institute of Technology, National University of Science and Technology, Msasa Industrial Training Centre, and Harare Polytechnic.

a) Templates were designed for data collection and deployed to institutions as follows:

- i) Students' data
- ii) Programmes data
- iii) Inclusivity data
- iv) Personnel data
- v) Graduation data, since institution inception

b) Basic reports were generated for the analysis of the collected data. The analysis revealed significant flaws in some of the data. To address these issues, templates were developed and deployed as an intervention.



PROGRAMME TWO: GOVERNANCE AND LEADERSHIP

In 2022, led by Council Chairperson Professor Emeritus Ngwabi M. Bhebe and an accomplished Council, the ZIMCHE maintained a sharp focus on enhancing its corporate governance ecosystem to optimise performance, ensure sustainability, and fulfil its core functions as a higher education quality assurance agency. Operating through a committee system, the ZIMCHE Council employed proactive governance, ensuring adherence to fundamental corporate governance principles such as accountability and transparency. Decision-making, facilitated by the committee system, remained resilient, adaptable, and well-informed, effectively providing strategic direction to guide the ZIMCHE's operations during the reporting period.

GOVERNANCE STRUCTURE

Council Composition and Meeting Attendance

Name	Designation	Appointment	Qualifications	Sector Representation	No. of Council Meetings attended
Prof. Emeritus Ngwabi Mulunge Bhebe	Chairperson	December 2020	D.Phil. in Imperial History, (University of London), BA in History and Geography, (University of Botswana, Lesotho and Swaziland)	Higher Education	6/6
Prof. dr. Paul Mapfumo	Vice Chairperson	December 2020	B.Sc. Hons Agric (UZ), MPhil Applied Ecology, Ph.D. Science (UZ)	Higher Education	4/6
Prof. David Jambwa Simbi	Non-Executive Member	December 2020	B.Sc. Applied Chemistry -University of PotoMont, Ph.D. Metallurgy specialising in Corrosion Science and Engineering-University of Leeds	Higher Education	4/6
Prof. Norman Maphosa	Non-Executive Member	December 2020	BA (Hons) University of London, M.Ed., Ph.D. (UZ)	Higher Education	6/6
Prof. Idah Sithole-Niang	Non-Executive Member	December 2020	Ph.D. Biochemistry, B.Sc. (Hon) Biochemistry University of London	Higher Education	6/6
Prof. Collen Masimirembwa	Non-Executive Member	December 2020	Ph.D. Medical Biochemistry and Biophysics, B.Sc. Honours Biochemistry	Research and Development	4/6

Eng. dr. Sanzan Diarra	Non-Executive Member	December 2020	Ph.D. Civil Engineering, M.Sc. in Civil Eng. UN-certified Logistics Waste Management Specialist	Engineering	4/6
Eng. Martin Manuhwa	Non-Executive Member	December 2020	M.B.A. (UZ), B-Tech. (Hons) (UZ), Grad. Cert Project Management (Canada), PMI (USA), P.Eng (ECZ)	Engineering	5/6
Eng. Dorothy Vimbayi Madziya	Non-Executive Member	December 2020	MBA (ZOU) B.Tech. Production Degree (CUT), M.Sc. Manufacturing System and Operations Management (UZ)	Engineering	4/6
Mr Adolf Macheke	Non-Executive Member	December 2020	MBChB (UZ), Fellow of the Royal College of Surgeons of Edinburgh FRCSEd (UK) Fellow of International College of Surgeons (Orthopaedics): FICSOrtho (USA) (hon) Surgeons of East, Central & Southern Africa FCS (COSESCA)	Medical Fraternity	4/6
Mrs Margaret Mukurazhizha	Non-Executive Member	December 2020	B.Com. Accounting (MSU), M.Sc. Strategic Management (CUT)	Business Community	6/6
Mrs Josephine Ncube	Non-Executive Member	December 2020	B.L. Hons (UZ), LLB (UZ), M.B.A. (ENSAMI)	Legal Fraternity	6/6
Mrs Ruth Makombe	Non-Executive Member	December 2020	MBA (Nottingham Trent University), Strategic Risk Management, UZ, Management Leadership Development, Gordon Institute Business School, Certified International Retail Banker, Lafferty International Retail Banking Academy	Financial Services	5/6
Mr Readyforward Dube	Non-Executive Member	December 2018	Para-Legal Studies, Certificate -Maintenance and Service of Science laboratory equipment	Labour	6/6
Mrs Franscesca Bahle Nxedlana-Mutuma	Non-Executive Member	December 2020	MBA; M.Sc. in Health Systems and a licensed Baccalaureate Social Worker - Texas	Business Community	4/6
Prof. Kuzvinetsa Peter Dzvimbo	CEO: ZIMCHE (Ex-officio)	December 2019	Ph.D. (University of Wisconsin - Madison)		5/6

Committees of Council Composition and Attendance

Executive Committee of Council (EXCOM)

Terms of Reference

The Committee is mandated by the Council to make decisions on its behalf or to exercise Council functions as the Council may delegate to the Committee. The Executive Committee may meet in between scheduled Council meetings to address or deliberate on urgent matters which require Council attention.

Name	Designation	No. of Committee Meetings attended
Prof. Emeritus N. M. Bhebe	Chairperson	1/1
Prof. P. Mapfumo	Member	1/1
Mrs J. Ncube	Member	1/1
Eng. V. D Madziya	Member	1/1
Prof. K. P. Dzvimbo	Member	1/1

Higher Education Quality Assurance Committee (HEQAC)

Terms of Reference

The Committee is responsible for the following:

- i. Promoting institutional quality assurance standards in higher education.
- ii. Auditing the institutional quality assurance systems in higher education.
- iii. Advising Council on proposed higher education legislation.

In executing its mandate, the Committee pays special attention to quality assurance as it relates to the relevance of programmes offered by institutions of higher education, financial resources available to the institutions, the calibre of staff, physical infrastructure, equipment, strategic leadership, length and depth of programmes, examination standards, management efficiency, peer evaluation and academic audits.

Name	Designation	No. of Committee Meetings attended
Prof. P. Mapfumo	Chairperson	4/4
Prof. C. Masimirembwa	Member	2/4
Prof. N. Maphosa	Member	3/4
Eng. V.D. Madziya	Member	3/4
Mr A. Macheke	Member	4/4
Prof. K.P. Dzvimbo	Member	3/4

Nominations and Human Resources Committee (NHR)

Terms of Reference

The Nominations and HR Committee is responsible for the following:

- i. Ensuring that the ZIMCHE has guidelines and policies on Human Resources Management.
- ii. Ensuring that the ZIMCHE has a competitive remuneration framework.
- iii. Ensuring that the ZIMCHE has a performance management framework that is in line with the institution's Strategic Plan and the Integrated Results Based Management system.

Name	Designation	No. of Committee Meetings attended
Mr R. Dube	Chairperson	4/4
Mrs J. Ncube	Member	4/4
Mrs R. Makombe	Member	4/4
Eng. dr. S Diarra	Member	3/4
Prof. J. D Simbi	Member	3/4
Prof. K. P. Dzvimbo	Member	4/4

Shape and Size Committee

Terms of Reference

The Committee advises Council on:

- i. The development of high and varied levels of intellectual and conceptual knowledge, skills and attitudes to meet the requirements of a developing country;
- ii. The development of professionals in various disciplines through different kinds of education and pedagogic modes; and
- iii. On equity and access to higher education.

Name	Designation	No. of Committee Meetings attended
Eng. dr. S. Diarra	Chairperson	1/2
Prof. P Mapfumo	Member	1/2
Prof. I Sithole- Niang	Member	2/2
Eng. V. D. Madziya	Member	1/2
Prof. K. P. Dzvimbo	Member	2/2

Finance Committee

Terms of Reference

The Committee is responsible for the following:

- i. Reviewing the Council's financial policies and practices, financial strategies and capital expenditure;
- ii. Reviewing the Council's proposed annual consolidated budget for adoption by Council. The Committee also periodically reviews the Council's performance against the budget as reasonably required or requested by the Council;
- iii. Reviewing and recommending for approval the Audited Financial statements of the Council;
- iv. Reviewing and recommending all material banking relationships and any lines of credit; and
- v. Reviewing and recommending adequacy for the insurance coverage on the ZIMCHE assets.



Name	Designation	No. of Committee Meetings attended
Prof. D. J. Simbi	Chairperson	3/3
Prof. C Masimirembwa	Member	2/3
Eng. M. Manuhwa	Member	2/3
Mrs R. Makombe	Member	3/3
Prof. K. P. Dzvimbo	Member	3/3

Risk Management Committee

Terms of Reference

The functions of the Risk Management Committee (RMC) are:

- i. to assist the Council in its oversight of the effectiveness of the Enterprise-Wide Risk Management Framework
- ii. to ensure that principal risks are timeously identified and managed to mitigate damages and losses to the organisation.

Name	Designation	No. of Committee Meetings attended
Mrs M. Mukurazhizha	Chairperson	3/3
Mrs J. Ncube	Member	3/3
Eng. M. Manuhwa	Member	2/3
Prof. I Sithole- Niang	Member	2/3
Prof. N. Maphosa	Member	2/3
Prof. K. P. Dzvimbo	Member	2/3

Audit and Assurance Committee

Terms of Reference

The Committee is responsible for the following:

- i. Overseeing the internal audit function, evaluating its performance and ensuring that the unit remains independent in its operations;
- ii. Providing assurance on internal controls and governance processes in accordance with the standards of the Professional Practice of Internal Audit; and
- iii. Ensuring robust control measures i.e., segregation of duties, physical controls, authorisation and approval, management controls, supervisory controls, arithmetical and accounting controls, and personnel controls, are put in place.

Name	Designation	No. of Committee Meetings attended
Mrs J. Ncube	Chairperson	3/3
Mr R. Dube	Member	3/3
Mr. A. Macheka	Member	3/3
Mrs R. Makombe	Member	3/3
Mrs. M. Mukurazhizha	Member	3/3
Prof. K. P. Dzvimbo	Chief Executive Officer	2/3

ICT Committee

Terms of Reference

The Committee is responsible for the following:

- i. Recommending and overseeing the digitalisation of the ZIMCHE.
- ii. Recommending appropriate ICT procedures to digitalise institutions of higher learning:
 - Use of ICTs in administration.
 - Use of ICTs in teaching, learning and data analytics.
 - Use of ICTs in research.
 - Use of ICTs in innovation and industrialisation.
- iii. Recommending appropriate frameworks for the integration, through ICTs, of the

ZIMCHE, Universities and the Parent Ministry to ensure seamless business operations across the entire higher education system.

Name	Designation	No. of Committee Meetings attended
Eng. M. Manuhwa	Chairperson	1/1
Prof. I Sithole- Niang	Member	1/1
Mrs. F. B. Nxedhlana-Mutuma	Member	1/1
Prof. K. P. Dzvimbo	Member	1/1

DIRECTORATES

Audit and Assurance Directorate

The performance of the Audit and Assurance Unit (AAU) is primarily evaluated based on the audit reports and related documents adopted by the Audit and Assurance Committee of Council (AACC) and is monitored throughout the year. In 2022, the unit produced 14 audit reports, including advisory notes, surpassing the target of 4. This achievement was due to the inclusion of reports from 2021 that were not adopted within that reporting period.

The unit generated and adopted three internal documents, meeting the planned target. It also exceeded its consultancy and advisory targets, producing four reports against the planned two. Additionally, the unit responded to five management actions or requests, exceeding the planned two, and addressed two cross-cutting issues as planned, all of which were adopted by the AACC.

Risk Management Directorate

The Risk Management Committee continued to perform its responsibility to oversee the identification, assessment, and management of risks across the ZIMCHE. Effective risk management was essential for safeguarding stakeholders' interests and ensuring the long-term sustainability of the organisation. The Committee was actively engaged in fulfilling its mandate and undertook the following risk management activities:

Risk Governance and Framework

A robust risk governance structure, with clear roles and responsibilities, was defined at various levels within the organisation to assist in the implementation of the Enterprise Risk Management Policy and framework. These were designed to ensure a systematic and integrated approach to managing risks.

Risk Identification and Assessment

The risk function coordinated regular risk assessments of different directorates and units, considering both internal and external factors that may impact business objectives. It worked closely with the Executive Risk Management Level Committee (ERM Committee) to identify emerging risks and evaluate their potential impact on strategic goals.

Risk Mitigation and Controls

The risk function performed regular follow ups and monitored risk mitigation measures as agreed by Risk Owners. This included implementing appropriate controls, developing contingency plans, and establishing risk transfer mechanisms where necessary.

Monitoring and Reporting

A robust risk monitoring and reporting framework was established according to the approved risk policy, where regular monitoring and reporting of key risk indicators, incidents, and emerging trends were reported to senior management and the Council. To enhance the reporting mechanisms and to ensure timely and accurate information flow across the organisation, the Committee held four quarterly meetings where Top Tier Risks were presented in the Corporate Risk Register.

Risk Culture and Awareness

To foster a strong risk-aware culture throughout the organisation, a strategy of providing regular training and awareness programmes to employees was established. Three training workshops on risk awareness were conducted for Council members, Executive Management Committee members and staff. Overall, the Committee remains committed to the effective and proactive identification, assessment, and management of risks that contribute to the long-term success and resilience of the organisation.

Procurement Directorate

All procurements for the year 2022 reporting period complied with the Procurement Regulations Authority of Zimbabwe (PRAZ) regulations, as well as the ZIMCHE's internal policies and procedures. Additionally, all procurement monthly returns for the year 2022 were submitted as per PRAZ requirements.

Human Resources Directorate

As part of its mandate to ensure the ZIMCHE achieves its vision and mission, the Human Resources Directorate is responsible for ensuring the institution is led by highly capable individuals and can attract and retain employees with the best skills and competencies.

Staff Compliment, Recruitment and Selection

At the end of 2022, the total staff complement stood at 32, with 56% being female and 44% male. To enhance capacity in key mandate areas and ensure administrative efficiency, ZIMCHE filled several key positions, including Deputy CEO, Director of Programme Accreditation, Manager of Information and Public Relations, Personal Assistant to the Chief Director of Life and Health Sciences, Personal Assistant to the Deputy CEO, and Project Site Administrator.

Performance Management

In 2022, the Zimbabwe Council for Higher Education (ZIMCHE) fully adopted the Integrated Results-Based Management (IRBM) performance management system, in alignment with the Public Service Commission guidelines. The Directorate conducted quarterly reviews for all staff, including the ZIMCHE Board. At the end of the year, a review of the Annual Plan and Strategic Plan was conducted to assess the progress towards achieving the ZIMCHE's five-year Strategic Plan.

Policies Developed

The Directorate submitted the half-year implementation status of the Integrity Strategy to the Zimbabwe Anti-Corruption Commission (ZACC). This new initiative required the Secretariat to develop an Integrity Policy. The Directorate focused on creating the strategy and ensuring the establishment of all supporting policies and charters. All committee charters, along with various

policies guided by ZACC, were presented to and approved by the ZIMCHE Council. Additionally, the Council approved the Code of Ethics, which encompasses many integrity-related issues.

Staff Welfare

During the 2022 reporting period, ZIMCHE conducted an Employee Satisfaction Survey. The satisfaction rating stood at 60%, covering broad areas such as the work environment, rewards and recognition, and safety measures. The survey had a response rate of 73%. The insights gained from this survey identified key areas for improvement.

Training and Development

The Secretariat undertook several initiatives to ensure adequate staff training. The evolving nature of work has shifted staff roles and responsibilities, emphasising the importance of continuous development. Despite funding constraints that limited the ability to support all desired training initiatives, the ZIMCHE successfully funded the studies of several staff members as part of its training and development efforts.

Marketing and Public Relations Directorate

In 2022, the Council conducted a client satisfaction survey among its stakeholders, primarily universities. The survey revealed a client satisfaction index of 89.7%. The assessment focused on the following areas:

- I. Quality of service
- II. Speed of service
- III. Accessibility
- IV. Courtesy
- V. Information on services and
- VI. Resolution of public complaints.

Finance Directorate

Please refer to the financial statements for a detailed account of the Council's financial position.



APPENDIX 1: PROGRAMMES ACCREDITED IN 2022

The following programmes were accredited:

Africa University

Undergraduate Programmes

- Bachelor of Science Honours Food Security
- Bachelor of Arts in Media and Journalism

Catholic University of Zimbabwe

Undergraduate Programmes

- Bachelor of Education Honours Science and Technology
- Bachelor of education Honours in Secondary Education
- Bachelor of Education Honours in Science, Design and Technology

Postgraduate Programmes

- Master's in Applied Transformation Studies
- Master of Theology

Chinhoyi University of Technology

Undergraduate Programmes

- Bachelor of Science Honours in Media and Communication
- Bachelor of Science Genomics and Precision Medicine
- Bachelor of Science (Hons) Astronomy and Culinary Arts

Postgraduate Programmes

- Master of Science in Supply Chain Management
- Master of Science in Strategic Management
- Master of Science in International Marketing
- Master of Science in Applied Entrepreneurship
- Master of Commerce in Accountancy
- Doctor of Strategic Management
- Master of Science in Data Analytics

Lupane State University

Undergraduate Programmes

- Bachelor of Education (Hons) Agriculture

Great Zimbabwe University

Undergraduate Programmes

- Bachelor of Science in Social Work
- Bachelor of Science Special Honours Monitoring & Evaluation
- Bachelor of Science Rural Development
- Bachelor of Science Chemical Technology
- Bachelor of Science Applied Biosciences
- Bachelor of Science Renewal Energy
- Bachelor of Medicine & Surgery
- Bachelor of Commerce in E. Commerce
- Bachelor of Commerce Special Honours in Public Procurement
- Bachelor of Science in Fisheries & Wildlife
- Bachelor of Science in Irrigation & Water Engineering
- Bachelor of Science in Soil Sciences
- Bachelor of Science Honours degree in Development Sociology
- Bachelor of Science Honours Chemical Technology

Postgraduate Programmes

- Postgraduate Diploma in Digital Marketing
- Postgraduate Diploma in Entrepreneurship & Innovation
- Postgraduate Diploma in Social Work
- Master of Science Educational Psychology
- Master of Science Peace, Leadership & Governance
- Master of Science Sociology & Social Anthropology
- Master of Science City & Regional Planning
- Master of Science Local Government Studies
- Master of Science International Relations
- Master of Science Public Management & Policy
- Master of Science Geography & Environmental Sciences
- Master of Education Art & Design



- Master of Education Building Technology & Design
- Master of Education Food & Nutrition
- Master of Education Textile Technology
- Master of Education Humanities (specialisations in History & Religious Studies)
- Master of Education Languages (specialisations in Nambya & Xitsonga)
- Master of Education in Educational Leadership & Management
- Master of Commerce in Supply Chain Management
- Master of Commerce in Digital Marketing
- Master of Science in Entrepreneurship & Innovation
- Master of Commerce in Risk Management & Insurance

Gwanda State University

Undergraduate Programmes

- Bachelor of Commerce Honours in Marketing
- Bachelor of Commerce Honours in Accounting

Midlands State University.

Undergraduate Programmes

- Bachelor of Engineering Honours Electrical and Electronic Engineering (HEEE)
- Bachelor of Commerce Honours in Applied Accounting
- Bachelor of Commerce Audit and Risk Management Honours
- Bachelor of Commerce Econometric Modelling Honours
- Bachelor of Commerce Investment & Financial Economics Honours
- Bachelor of Commerce Honours in Cloud Computing and Internet of Things
- Bachelor of Commerce Consumer and Marketing Intelligence Honours
- Bachelor of Commerce Honours Information Security Bachelor of Commerce Honours Information Security
- Bachelor of Commerce Honours Agritourism Management
- Bachelor of Commerce Honours in Sustainable Tourism Management
- Bachelor of Science Political Science and Government Studies
- Bachelor of Social Science Honours Local Governance and Management
- Bachelor of Science Honours Counselling Psychology
- Bachelor of Science Honours Health Psychology

- Bachelor of Science Honours Anthropology
- Bachelor of Science Honours Sociology and Social Policy
- Bachelor of Science Honours Peace, Human Rights and Social Justice
- Bachelor of Education Honours in Early Childhood Development and Child Protection.
- Bachelor of Education Honours Sociology, Heritage and Civic Studies
- Bachelor of Education Honours in Philosophy and Critical Thinking
- Bachelor of Education Honours Psychology and Intervention Designs
- Bachelor of Education Honours in Inclusive Education and Assistive Technologies
- Diploma in Adult and Continuing Education
- Bachelor of Education Honours in Curriculum and Instruction
- Bachelor of Education Indigenous and Multicultural Languages and Literature
- Bachelor of Education in Theatre Arts and Entrepreneurial Design
- Bachelor of Education English Language as a Foreign Language
- Bachelor of Education Honours Food Technology and Design
- Bachelor of Education Honours Geography and Environmental Education
- Bachelor of Education Hons Mathematics and Applied Statistics.
- Bachelor of Education Honours Agriculture and Environment Management
- Bachelor of Education Honours Biology and Applied Technologies
- Bachelor of Education Honours Chemistry and Applied Technologies
- Bachelor of Education Honours Physics and Applied Technologies
- Bachelor of Education Hons in Computer Science and Emerging Technologies.
- Bachelor of Education Honours Science and Applied Technologies
- Bachelor of Education Honours Textile Technology and Design
- Bachelor of Education Honours Technical Design and Technology
- Bachelor of Education Physics and Applied Technologies
- Bachelor of Education Physical Education Sport Science and Management
- Bachelor of Science Honours Medicinal and Pharmaceutical Chemistry
- Bachelor of Science Honours Industrial Chemistry
- Bachelor of Science Honours in Forensic Science
- Bachelor of Science Honours Chemical Laboratory Management
- Bachelor of Science Honours in Geomatics.
- Bachelor of Science Honours Biotechnology and Bioinformatics
- Bachelor of Science Honours Applied Mathematics and Computational Science
- Bachelor of Science Honours Actuarial Science
- Bachelor of Science Honours Applied Sciences and Nanotechnology
- Bachelor of Science Honours Industrial and Instrumentation



- Bachelor of Science Honours Space Science and Technology
- Bachelor of Science in Agricultural Value Chain and Marketing Honours
- Bachelor of Science Honours Applied Agricultural Sciences and Business
- Bachelor of Science Honours Information Technology in Agricultural Systems
- Bachelor of Science Honours Crop Protection
- Bachelor of Science Honours Crop Improvement and Seed Production
- Bachelor of Science Honours Poultry Sciences
- Bachelor of Science Honours Water and Sanitation Technology
- Bachelor of Arts Special Honours Monitoring and Evaluation
- Bachelor of Arts Honours in History and Heritage Studies
- Bachelor of Arts Honours in Archival and Historical Information Management.
- Bachelor of Arts Honours in Language and Cultural Studies Bachelor of Arts Honours in Language and Cultural Studies
- Bachelor of Arts Honours in Applied Linguistics
- Bachelor of Arts Honours in Religious and Family Studies Bachelor of Arts Honours in Religious and Family Studies

Postgraduate Programmes

- Master of Commerce in Forensic Auditing and Accounting
- Master of Commerce in Public Sector Accounting and Finance
- Master of Commerce in Investment and Financial Economics
- Master of Commerce in Strategic Brand Management Master of Commerce in Strategic Brand Management
- Master of Commerce Tourism and Hospitality Enterprises Management
- Master of Science Honours in Public Management and Governance
- Post Graduate Diploma in Public Management and Leadership
- Post Graduate Diploma Local Government Management
- Post Graduate Diploma in Project Planning and Management
- Master of Science in Geography
- Master of Science in Demography and Population Studies
- Master of Science in Sociology and Social Anthropology
- Master of Science in Social Research, Policy & Innovation
- Master of Science Human Capital Development
- Master of Science in Peace and Gender
- Master of Science Global Peace and Security Studies
- Post Graduate Diploma in Peacekeeping and Conflict Resolution

- Master of Education in Philosophy and Critical Pedagogies
- Master of Education in Early Childhood Development and Child Protection
- Master of Education in Psychology and Intervention Designs
- Master of Education in Educational Sociology and Social Pathology
- Master of Education in Inclusive and Assistive Technologies
- Postgraduate Diploma in Tertiary and Higher Education
- Master of Education Curriculum and Instruction
- Master of Education Educational Leadership, Management and Development
- Master of Education English Language
- Master of Education Indigenous and Multicultural Languages and Literature
- Master of Education History and Development Studies
- Master of Education Chemistry and Applied Technologies
- Master of Education Physics and Applied Technologies
- Master of Education Textile Technology and Development
- Master of Education Mathematics and Applied
- Master of Education Geography and Environmental Education
- Master of Education Food Technology and Development
- Master of Education Agriculture and Applied Environmental Science
- Master of Science Organic Chemistry
- Master of Science Environmental Chemistry
- Master of Science Pharmaceutical Chemistry
- Master of Science Analytical Chemistry
- Master of Science Computer Science
- Master of Science Food Safety and Quality Management
- Postgraduate Diploma in Geographical Information Science
- Master of Science in Geographical Information Systems and Remote Sensing
- Master of Science Biodiversity Conservation and Sustainable Development
- Master of Science in Applied Mathematical Modelling
- Master of Science in Industrial Physics
- Master of Science in Optic Fibre and Photonic Engineering
- Master of Science in Meteorology and Climate Science
- Master of Laws (LLM) in Corporate & Commercial Law
- Master of Science Applied Agricultural Economics
- Master of Science Agricultural Informatics and Data Analytics
- Master of Science in Horticultural Sciences
- Master of Arts in Global History

National University of Science and Technology

Undergraduate Programmes

- Bachelor of Science Honours Geographical Information Systems and Remote Sensing in Natural Resources

Reformed Church University

Undergraduate Programmes

- Bachelor of Education (Hons) Religion and Family Development
- Bachelor of Education (Hons) Textiles and Clothing Design

University of Zimbabwe

Undergraduate Programmes

- Bachelor of Science Honours Finance, Digital Applications and Law
- Bachelor of Science Honours Finance, Digital Applications and Law

Postgraduate Programmes

- Master of Science Virology

Women's University in Africa

Undergraduate Programmes

- Bachelor of Science Health Services Management

Zimbabwe National Defence University

Postgraduate Programmes

- Doctor of Philosophy Engineering (DPhil)

Zimbabwe Open University

Undergraduate Programmes

Bachelor of Arts Honours in Culture and Heritage Studies

APPENDIX 2: PROGRAMMES CONDITIONALLY ACCREDITED IN 2022

Africa University

Undergraduate Programmes

- Bachelor of Laws

Chinhoyi University of Technology

Undergraduate Programmes

- Bachelor of Science in Correctional Services Management

Postgraduate Programmes

- Master of Science in Indigenous Knowledge Systems and Technologies

Lupane State University

Undergraduate Programmes

- Bachelor of Science Honours in Industrial Psychology

Postgraduate Programmes

- Master of Science Port Health
- Master of Science One Health

Midlands State University

Undergraduate Programmes

- Bachelor of Engineering Honours Fuels and Energy Engineering (HFEE)
- Bachelor of Commerce Honours Finance and Digital Banking
- Bachelor of Commerce Honours Data Science and Information
- Master of Commerce in Information and Knowledge Management
- Bachelor of Commerce Business Management Honours Degree (With Finance, Financial Analytics, Entrepreneurship or Marketing)
- Bachelor of Commerce Business Health Care Management

- Bachelor of Commerce Business Management Specializing in Human Capital and Knowledge Management
- Bachelor of Commerce Hons Culinary Arts
- Bachelor of Science Honours Behavioural Psychology
- Bachelor of Science Honours Migration and Population Movements
- Bachelor of Science Honours Developmental Psychology
- Bachelor of Science Honours Organisational and Industrial Psychology
- Bachelor of Science Honours Environmental Safety, Health and Quality Management
- Bachelor of Science Honours Geography and Environmental Sustainability
- Bachelor of Education Honours in Educational Leadership, Management and Development.
- Bachelor of Education Honours in Lifelong Learning
- Bachelor of Education Honours Digital Instructional Systems Design and Practice
- Bachelor of Education Honours Multimedia Design and Production Systems
- Postgraduate Diploma in Information Communication Technology Education
- Bachelor of Science Honours Artificial Intelligence and Machine Learning
- Bachelor of Science Honours Cybersecurity
- Bachelor of Science Honours Software Engineering
- Bachelor of Science Honours Data Science and Analytics
- Bachelor of Science Honours Nutrition Science
- Bachelor of Science Honours Animal Product Processing Technology
- Bachelor of Science Honours Dairy Sciences
- Bachelor of Science Honours Wildlife Ecology and Management
- Bachelor of Science Honours Agricultural Water Management and Technology
- Bachelor of Science Honours Environmental Science and Technology
- Bachelor of Science Honours Biosystems Engineering
- Bachelor of Arts Honours Development Practice
- Bachelor of Arts Honours Development Planning and Management
- Bachelor of Arts Honours Community Development
- Bachelor of Arts Honours in Translation and Intercultural Communication
- Bachelor of Arts Honours in Religious Studies and Human Development
-

Postgraduate Programmes

- Master of Engineering in Geo-statistics
- Master of Commerce in Information and Knowledge Management
- Bachelor of Commerce Business Management Honours Degree (With Finance, Financial Analytics, Entrepreneurship or Marketing)

- Master of Commerce in Risk Management and Insurance Regulations
- Master of Commerce in Supply Chain Management
- Master of Commerce in Strategy and Innovation
- Master of Science in Strategic Management
- Master of Science in Public Management and Leadership
- Post Graduate Diploma in International Relations
- Master of Science in Forensic Psychology and Criminology
- Master of Science in Organisational and Industrial Psychology
- Master of Science in Peace, Security and Development Studies
- Postgraduate Diploma in Information Communication Technology Education
- Master of Science Food Processing Technology
- Master of Science Human Nutrition
- Master of Science in Music
- Master of Science Animal Breeding and Biotechnology
- Master of Arts in Forensic Archaeology
- Master of Arts in Ethics and Human Development
- Master of Arts in Church Leadership, Ethics, and Practical Ethics

Great Zimbabwe University

Undergraduate Programmes

- Bachelor of Science Honours in Biomedical Sciences

Postgraduate Programmes

- Master of Commerce in Risk Management and Insurance

Solusi University

Postgraduate Programmes

- Executive Master of Public Administration & Management
- Master of Arts in Theology

Women's University in Africa

Undergraduate Programmes

- Bachelor of Science Honours Nursing Services



Postgraduate Programmes

- Master of Science in Midwifery Education

Zimbabwe National Defence University

Postgraduate Programmes

- Master of Philosophy (MPhil) Degree





2022 ANNUAL FINANCIAL STATEMENTS

PROJECTED

Income
Income 1
Income 2
Extra income
Total income

\$9 500

Expenses



ZIMBABWE COUNCIL FOR HIGHER EDUCATION



Quality Assurance in Higher Education

21 J.M. Nkomo Road Hatfield

Box H100

Hatfield, Harare, Zimbabwe

Phone: 263-4-571163/5, 581993 / 581997

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Website: <http://www.zimche.ac.zw>

E-mail: info@zimche.ac.zw

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ZIMBABWE COUNCIL FOR HIGHER EDUCATION



GENERAL INFORMATION for the year 31 December 2022

NATURE OF BUSINESS

The Zimbabwe Council for Higher Education was established in terms of the Zimbabwe Council for Higher Education Act (Chapter 25:27) to promote and co-ordinate education provided by institutions of higher education and to act as a regulator in the determination and maintenance of standards of teaching, examinations, academic qualifications, and research in institutions of higher education.

COUNCIL

Chairman
Vice Chairman
Member
Member
Member
Member
Member
Member
Member
Member
Member
Member
Member
Member
Member
Member
Member
Chief Executive Officer

Prof. N. M. **Bhebe**
Prof. P. **Mapfumo**
Prof. D. J. **Simbi**
Prof. I. **Sithole-Niang**
Prof. N. **Maphosa**
Prof. C. **Masimirembwa**
Eng. M. **Manuhwa**
Eng. V. D. **Madziya**
Eng. dr. S. **Diarra**
Mr. A. **Macheka**
Mrs. F. B. **Nxedhlana-Mutuma**
Mrs. J. **Ncube**
Mrs. R. **Makombe**
Mrs. M. **Mukurazhizha**
Mr. R. **Dube**
Prof. K. P. **Dzvimbo**



21 Joshua Mqabuko Nkomo Road
P.O Box H100
Hatfield
HARARE



CBZ Bank Limited
Selous Avenue Branch
HARARE

Stanbic Bank Zimbabwe
Samora Mache Branch
HARARE



Auditor – General of Zimbabwe
5th Floor, Burroughs House
48 George Silundika Avenue
HARARE



**THE COUNCIL'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS
for the year 31 December 2022**

The Council of the Zimbabwe Council for Higher Education ("the Council") is responsible for the maintenance of adequate accounting records and the preparation of financial statements and related information. The Council's independent external auditors, Auditor - General of Zimbabwe have audited the financial statements and their report appears on **pages 3 to 8**.

The Council is also responsible for the implementation and maintenance of internal control systems. These are designed to provide reasonable, but not absolute assurance as to the reliability of the financial statements, and to safeguard, verify and maintain accountability of assets, and to prevent and detect material misstatements and losses. The systems are implemented and monitored by suitably trained personnel with an appropriate segregation of authority and duties. Nothing has come to the attention of the Council to indicate that any material breakdown in the functioning of these controls, procedures, and systems except those reported by the Auditors, have occurred during the year under review.

The Council assessed the ability of the ZIMCHE to continue operating as a going concern and believe that the preparation of the financial statements on a going concern basis is appropriate.

*These financial statements have been prepared under the supervision of the Director Finance, **George Mahembe**, a Fellow Member of the Institute of Chartered Secretaries and Administrators Zimbabwe, registered with the Public Accountants and Auditors Board, **Public Accountant Certificate Number 03543**.*

Signed in accordance with a resolution of Council:

Prof. P. Mapfumo
A/CHAIRMAN

Prof. K. P. Dzvimbo
CHIEF EXECUTIVE OFFICER

All communication should be addressed to:

The Auditor-General
 P. O. Box CY 143, Causeway, Harare
 Telephone 263-242-793611/3/4
 Telegrams: AUDITOR
 E-mail: oagzimbabwe263@gmail.com
 Website: www.auditorgeneral.gov.zw



OFFICE OF THE AUDITOR-GENERAL
 5th Floor, Burroughs House,
 48 George Silundika Avenue,
 Harare

Ref: SB 106

REPORT OF THE AUDITOR-GENERAL

TO

THE MINISTER OF HIGHER AND TERTIARY EDUCATION, INNOVATION, SCIENCE AND

TECHNOLOGY DEVELOPMENT

AND

THE COUNCIL

IN RESPECT OF THE FINANCIAL STATEMENTS OF

ZIMBABWE COUNCIL FOR HIGHER EDUCATION

FOR THE YEAR ENDED DECEMBER 31, 2022

Report on the Audit of the Financial Statements

Qualified Opinion

I have audited the financial statements of Zimbabwe Council for Higher Education set out on pages 9 to 32, which comprise the statement of financial position as at December 31, 2022, and the statement of profit or loss and other comprehensive income, statement of changes in reserves and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph of my report, the accompanying financial statements present fairly, in all material respects the financial position of Zimbabwe Council for Higher Education as at December 31, 2022, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

ZIMBABWE COUNCIL FOR HIGHER EDUCATION
AUDIT REPORT IN RESPECT OF THE FINANCIAL STATEMENTS
for the year ended December 31, 2022

Basis for Qualified Opinion

Non-compliance with International Financial Reporting Standard (IFRS) 13 – “Fair Value Measurement”

The Council conducted revaluation of its assets during the period under review. The revaluation was performed in United States dollars (USD) and the resultant values were translated to ZWL\$ using the interbank exchange rate as at December 31, 2022 in arriving at fair values. International Financial Reporting Standard (IFRS) 13 - “Fair Value Measurement” defines fair value as the “price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between two market participants at the measurement date under current market conditions”. In the current environment, it is not likely that the ZWL\$ price derived from translating the USD value at the interbank rate would have been the price at which a ZWL\$ denominated transaction would occur. Accordingly, the fair values, based on the translated USD to ZWL\$ values did not meet the requirements of IFRS 13– “Fair Value Measurement”.

I conducted my audit in accordance with International Standards on Auditing (ISAs) and International Standards of Supreme Audit Institutions (ISSAIs). My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements paragraph of my report. I am independent of the Zimbabwe Council for Higher Education in accordance with the ethical requirements that are relevant to my audit of the financial statements, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my Qualified Opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, were of most significance in my audit of the financial statements of Zimbabwe Council for Higher Education for the year ended December 31, 2022. These matters were addressed in the context of my audit of the financial statements as a whole, and in forming my opinion thereon, and I do not provide a separate opinion on these matters. In addition to the matter described in the Basis for Qualified Opinion section, I have determined the matters described below to be the key audit matters to be communicated in my report.

ZIMBABWE COUNCIL FOR HIGHER EDUCATION
AUDIT REPORT IN RESPECT OF THE FINANCIAL STATEMENTS
for the year ended December 31, 2022

Key Audit matter	How my audit addressed the key audit matter
<p>Revenue recognition. Refer to note 11 of the financial statements.</p> <p>The Council recognized revenue amounting to ZWL\$927 million for the year ended December 31, 2022. Revenue comprise of subscriptions, program accreditation, program registration and university accreditation.</p> <p>Given the Council's receipting platforms, there is a presumed risk of fraud with regard to revenue recognition as guided by International Standard on Auditing (ISA 240 revised).</p> <p>I therefore considered revenue recognition to be a key audit matter.</p>	<p>My audit procedures to address the risk of misstatement with regard to revenue recognition included the following;</p> <ul style="list-style-type: none"> • Reviewing the appropriateness of revenue recognition criteria in line with the requirements of IFRS 15. • Testing the design, existence and operating effectiveness of internal controls implemented as well as test of details to ensure the accurate processing of revenue transactions. • Performing analytical audit procedures to assess whether the recognized revenue was in line with the expected level and reasonable. <p>Based on the above procedures, I found management's recognition of revenue to be appropriate.</p>
<p>Valuation of trade and other receivables refer to note 5 of the financial statements.</p> <p>Management estimated the recoverable amount of trade receivables for the Council to be ZWL\$ 1.45 billion as at December 31, 2022 after deducting an allowance for credit losses of ZWL\$ 115 million.</p> <p>The determination of allowance for credit loss is dependent on certain key assumptions that require significant management judgement.</p> <p>The level of judgement required in incorporating forward looking information increases the risk that allowances may be inappropriately disclosed.</p> <p>As a result, the valuation of receivables was significant to my audit, and was therefore considered a key audit matter.</p>	<p>My audit procedures to address the risk of misstatement with regard to valuation of trade and other receivables included the following:</p> <ul style="list-style-type: none"> • An assessment of the recoverability of long outstanding receivables by making comparison of the rate of collection in the prior, current and subsequent years. • Analysing the receivables age analysis and assess the reasonability of the expected credit loss disclosed. • Evaluating the reasonability of the management judgements and assumptions made in estimating the allowance for credit losses considering the nature and suitability of any historic data used to support these assumptions. • Performed receivables confirmations to debtors on reported balances. <p>Based on these procedures, I concluded that the valuation of receivables was appropriate.</p>

ZIMBABWE COUNCIL FOR HIGHER EDUCATION
AUDIT REPORT IN RESPECT OF THE FINANCIAL STATEMENTS
for the year ended December 31, 2022

Other Information

The Management is responsible for the other information. The other information, as required by the Public Finance Management Act [*Chapter 22:19*], comprises Directors' statement and Corporate Governance report but does not include the financial statements and my auditor's report thereon.

My opinion on the Council's financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the Council's financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work I have performed on the other information that I obtained prior to the date of this auditor's report, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance

The Council's management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards (IFRS), Zimbabwe Council for Higher Education Act [*Chapter 25:27*], in the manner required by the Public Finance Management Act [*Chapter 22:19*], and for such internal control as management determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Council's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Council or to cease operations, or has no realistic alternative but to do so.

Those charged with Governance are responsible for overseeing the Council's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

The objectives of my audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

ZIMBABWE COUNCIL FOR HIGHER EDUCATION
AUDIT REPORT IN RESPECT OF THE FINANCIAL STATEMENTS
for the year ended December 31, 2022

As part of an audit in accordance with ISAs and ISSAIs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control,
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control,
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Council's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the Council to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with the relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, I determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. I describe these matters in my auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

ZIMBABWE COUNCIL FOR HIGHER EDUCATION
AUDIT REPORT IN RESPECT OF THE FINANCIAL STATEMENTS
for the year ended December 31, 2022

Report on Other Legal and Regulatory Requirements

In my opinion, the financial statements have, in all material respects, been properly prepared in compliance with the Public Finance Management Act [Chapter 22:19], the disclosure requirements of the Zimbabwe Council for Higher Education Act [Chapter 25:27], and relevant Statutory Instruments.

28 June, 2024.



R. KUJINGA,
ACTING AUDITOR – GENERAL.

ZIMBABWE COUNCIL FOR HIGHER EDUCATION

STATEMENT OF FINANCIAL POSITION
as at 31 December 2022

	Note	INFLATION ADJUSTED		HISTORICAL COST	
		2022 ZWLS	2021 ZWLS	2022 ZWLS	2021 ZWLS
ASSETS					
Non-current assets					
Property and equipment	4	644,425,315	211,576,322	644,425,315	12,201,004
Current assets					
Trade receivables	5	1,451,681,710	592,057,955	1,451,681,710	172,231,845
Prepayments	6	215,823,263	213,669,868	67,697,591	62,131,543
Cash and cash equivalents	7	53,770,021	193,573,277	53,770,021	56,311,181
		1,721,274,994	999,301,100	1,573,149,322	290,674,569
Total assets		2,365,700,309	1,210,877,422	2,217,574,637	302,875,573
RESERVES AND LIABILITIES					
Reserves					
Total reserves		1,946,907,107	746,939,057	1,946,505,601	213,324,360
		1,946,907,107	746,939,057	1,946,505,601	213,324,360
Non-Current liabilities					
Deferred income	8	208,327,367	393,387,023	60,603,201	69,027,567
Current liabilities					
Trade and other payables	9	131,528,931	15,616,206	131,528,931	4,542,812
Provisions	10	78,936,904	54,935,136	78,936,904	15,980,834
		210,465,835	70,551,342	210,465,835	20,523,646
Total liabilities		418,793,202	463,938,365	271,069,036	89,551,213
Total reserves and liabilities		2,365,700,309	1,210,877,422	2,217,574,637	302,875,573


 Date: 12/6/2024
 Prof. P. Mapfumo
 A/CHAIRMAN


 Date: 18/06/2024
 Prof. K. P. Dzimbob
 CHIEF EXECUTIVE OFFICER

ZIMBABWE COUNCIL FOR HIGHER EDUCATION


STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
 for the year ended 31 December 2022

	Not e	INFLATION ADJUSTED		HISTORICAL COST	
		2022	2021	2022	2021
		ZWL\$	ZWL\$	ZWL\$	ZWL\$
INCOME					
Government grant	11.1	236,316,172	263,041,754	169,482,989	62,624,236
University income	11.2	927,203,081	855,082,428	842,263,226	211,084,560
Other income	11.3	1,460,070,309	90,774,944	970,587,261	26,110,159
Deferred Income	8	185,059,656	33,211,541	8,424,366	1,047,555
Total Income		2,808,649,218	1,242,110,667	1,990,757,842	300,866,510
Expenditure					
Administration costs	12	(582,313,942)	(237,953,624)	(454,409,378)	(51,086,797)
Employment costs	13	(565,438,080)	(299,831,264)	(430,362,103)	(70,673,077)
(Loss) / profit on disposal of assets		-	(1,570,943)	-	1,298,166
Total expenditure		(1,147,752,022)	(539,355,831)	(884,771,481)	(120,461,708)
Operating surplus		1,660,897,196	702,754,836	1,105,986,361	180,404,802
Finance income		-	340,343	-	85,744
Monetary (loss) / gain		(915,343,094)	(156,912,715)	-	-
Surplus / (deficit) for the year		745,554,102	546,182,464	1,105,986,361	180,490,546
Other comprehensive income net of tax					
Revaluation gain		454,413,948	-	627,194,880	-
Total comprehensive income for the year		1,199,968,050	546,182,464	1,733,181,241	180,490,546

ZIMBABWE COUNCIL FOR HIGHER EDUCATION


STATEMENT OF CHANGES IN RESERVES
 for the year ended 31 December 2022

	INFLATION ADJUSTED			Total ZWL\$
	Retained earnings	Revaluation reserve	Non distributable reserve	
	ZWL\$	ZWL\$	ZWL\$	
Balance as at 1 January 2021	32,628,367	204,393	1,054	32,833,814
General purchasing power adjustment	168,128,226	(204,393)	(1,054)	167,922,779
Restated balance as at 1 January 2021	200,756,593	-	-	200,756,593
Surplus for the year	546,182,464	-	-	546,182,464
Balance as at 31 December 2021	746,939,057	-	-	746,939,057
Balance as at 1 January 2022	746,939,057	-	-	746,939,057
Revaluation adjustments	-	454,413,948	-	454,413,948
Surplus for the year	745,554,102	-	-	745,554,102
Balance as at 31 December 2022	1,492,493,159	454,413,948	-	1,946,907,107
	HISTORICAL COST			Total ZWL\$
	Retained earnings	Revaluation reserve	Non distributable reserve	
	ZWL\$	ZWL\$	ZWL\$	
Balance as at 1 January 2021	32,628,367	204,393	1,054	32,833,814
Surplus for the period	180,490,546	-	-	180,490,546
Balance as at 31 December 2021	213,118,913	204,393	1,054	213,324,360
Balance as at 1 January 2022	213,118,913	204,393	1,054	213,324,360
Revaluation adjustments	-	627,194,880	-	627,194,880
Surplus for the period	1,105,986,361	-	-	1,105,986,361
Balance as at 31 December 2022	1,319,105,274	627,399,273	1,054	1,946,505,601

ZIMBABWE COUNCIL FOR HIGHER EDUCATION


STATEMENT OF CHANGES IN RESERVES
 for the year ended 31 December 2022

	INFLATION ADJUSTED			Total ZWL\$
	Retained earnings	Revaluation reserve	Non distributable reserve	
	ZWL\$	ZWL\$	ZWL\$	
Balance as at 1 January 2021	32,628,367	204,393	1,054	32,833,814
General purchasing power adjustment	168,128,226	(204,393)	(1,054)	167,922,779
Restated balance as at 1 January 2021	200,756,593	-	-	200,756,593
Surplus for the year	546,182,464	-	-	546,182,464
Balance as at 31 December 2021	746,939,057	-	-	746,939,057
Balance as at 1 January 2022	746,939,057	-	-	746,939,057
Revaluation adjustments	-	454,413,948	-	454,413,948
Surplus for the year	745,554,102	-	-	745,554,102
Balance as at 31 December 2022	1,492,493,159	454,413,948	-	1,946,907,107
	HISTORICAL COST			Total ZWL\$
	Retained earnings	Revaluation reserve	Non distributable reserve	
	ZWL\$	ZWL\$	ZWL\$	
Balance as at 1 January 2021	32,628,367	204,393	1,054	32,833,814
Surplus for the period	180,490,546	-	-	180,490,546
Balance as at 31 December 2021	213,118,913	204,393	1,054	213,324,360
Balance as at 1 January 2022	213,118,913	204,393	1,054	213,324,360
Revaluation adjustments	-	627,194,880	-	627,194,880
Surplus for the period	1,105,986,361	-	-	1,105,986,361
Balance as at 31 December 2022	1,319,105,274	627,399,273	1,054	1,946,505,601

ZIMBABWE COUNCIL FOR HIGHER EDUCATION


STATEMENT OF CASH FLOWS
for the year ended 31 December 2022

	Not e	INFLATION ADJUSTED		HISTORICAL	
		2022	2021	2022	2021
		ZWL\$	ZWL\$	ZWL\$	ZWL\$
CASH FLOWS FROM OPERATING ACTIVITIES					
Surplus for the period		745,554,102	546,182,464	1,105,986,361	180,490,546
Adjustments for:					
Depreciation	4	33,234,021	40,119,106	2,525,020	1,957,591
Deferred income	8	(185,059,656)	(33,211,541)	(8,424,366)	(1,047,555)
Monetary loss		915,343,094	156,912,715	-	-
Expected credit losses		82,521,632	23,372,866	105,579,484	6,799,253
Loss / (gain) on disposal of assets		-	1,570,943	-	(1,298,166)
Finance income		-	(340,343)	-	(85,744)
Working capital changes:					
(Increase) in trade and other receivables		(942,145,387)	(429,196,383)	(1,385,029,349)	(146,383,503)
(Increase) in prepayments		(2,153,395)	(213,669,868)	(5,566,048)	(61,081,013)
Increase / (decrease) in trade payables		115,912,725	(20,647,804)	126,986,119	(2,020,215)
Increase in provisions		24,001,768	8,089,223	62,956,070	7,502,704
Net cash generated from operations		787,208,904	79,181,378	5,013,291	(15,166,102)
Finance income		-	340,343	-	85,744
Net cash generated from operating activities		787,208,904	79,521,721	5,013,291	(15,080,358)
CASH FLOWS FROM INVESTING ACTIVITIES					
Acquisitions of property, and equipment	4	(11,669,066)	(10,994,811)	(7,554,451)	(2,635,140)
Disposal of property, and equipment	4	-	6,835,620	-	1,339,729
Net cash utilised in investing activities		(11,669,066)	(4,159,191)	(7,554,451)	(1,295,411)
CASH FLOWS FROM FINANCING ACTIVITIES					
Capital grant received		-	208,354,693	-	60,603,200
Net cash generated from financing activities		-	208,354,693	-	60,603,200
Net increase / (decrease) in cash and cash equivalents		775,539,838	283,717,223	(2,541,160)	44,227,431
Cash and cash equivalents at beginning of year		193,573,277	66,768,769	56,311,181	12,083,750
Monetary loss		(915,343,094)	(156,912,715)	-	-
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		53,770,021	193,573,277	53,770,021	56,311,181



ACCOUNTING POLICIES for the year ended 31 December 2022

1. NATURE OF BUSINESS

The Zimbabwe Council for Higher Education (ZIMCHE) was established in terms of the Zimbabwe Council for Higher Education Act (Chapter 25:27) to promote and co-ordinate education provided by institutions of higher education and to act as a regulator in the determination and maintenance of standards of teaching, examinations, academic qualifications, and research in institutions of higher education.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies, judgements, and estimates, that are deemed material and have been applied in the preparation of these financial statements are set out within the relevant notes to the financial statements and are indicated as follows throughout the document:

Accounting policy (AP)	The specific principles, bases, conventions, rules, and practices applied by the ZIMCHE for preparing and presenting the financial statements.
Significant estimates and judgements (EJ)	The complex or subjective judgements that have the most significant effect on amounts recognized and assumptions and other sources of estimation uncertainty where there is a significant risk of material adjustment to the carrying amounts of assets or liabilities within the next reporting period.

Accounting policies which are useful to users, especially where accounting policies are based on judgement regarding choices within International Financial Reporting Standard (IFRS) have been disclosed. Accounting policies for which no choice is permitted in terms of IFRS, have been included only if management concluded that the disclosure would assist users in understanding the financial statements as a whole, taking into account the materiality of the item being discussed. Accounting policies which are not applicable from time to time, have been removed, but will be included if the type of transaction occurs in future.

2.1 Basis of preparation

2.1.1 Statement of compliance

The financial statements of Zimbabwe Council for Higher Education have been prepared with a view of complying with International Financial Reporting Standards (IFRSs). IFRSs comprise International Accounting Standards and Interpretations developed by the International Financial Reporting Interpretations Committee (IFRIC).

2.1.2 Basis of Measurement

The financial statements are prepared from books and records maintained under the historical cost convention and are restated to take account of the effects of inflation in accordance with International Accounting Standard ("IAS") 29 "Financial Reporting in Hyperinflationary Economies". Accordingly, the inflation adjusted financial statements are the primary financial statements of the ZIMCHE. Historical cost financial statements have been provided by way of supplementary information.



ACCOUNTING POLICIES for the year ended 31 December 2022

The Council's financial statements have been prepared on a going concern basis, which assumes that the ZIMCHE will continue in existence for the foreseeable future. The Council has assessed the ability of the ZIMCHE to continue as a going concern and believe that the preparation of these financial statements on a going concern basis is still appropriate.

Hyperinflation reporting

IAS 29 International Accounting Standard ("IAS") 29 "Financial Reporting in Hyperinflationary Economies"

IAS 29 requires that the financial statements of an entity whose functional currency is the currency of a hyperinflationary economy be stated in terms of the measuring unit current at the reporting date and that the corresponding figures for the comparative periods be stated in the same terms. The financial statements and the corresponding figures for the previous year have been restated to take account of the changes in the general purchasing power of the Zimbabwe dollar. The restatement is based on conversion factors derived from the Zimbabwe Consumer Price Index (CPI) compiled by the Reserve Bank of Zimbabwe from the figures provided by ZIMSTATS.

The conversion factors used to restate the financial statements as at 31 December 2022 are as follows:

Date	Index	Conversion Factor
31 December 2022	13,672.91	1
31 December 2021	3,977.50	3.4376
31 December 2020	2,474.51	5.5255

The main procedures applied in the above restatement of transactions and balances are as follows:

- Financial assets prepared in the currency of a hyperinflationary economy are stated in terms of the measuring unit current at the Statement of Financial Position date. The corresponding figures for the previous period are restated in the same terms.
- Monetary assets and liabilities that are carried at amounts current at the Statement of Financial Position date are not restated because they are already expressed in terms of the monetary unit current at the Statement of Financial position date.
- Non-monetary assets and liabilities were treated as below:

Property and Equipment and accumulated depreciation

The original purchase cost of property and equipment is restated from the date of the purchase of each item to the statement of financial position date using applicable general price index. The depreciation charge for the current period is calculated on the basis of the restated property and equipment. Opening accumulated depreciation is also calculated on the basis of restated property and equipment.

ZIMCHE assets were restated from date of purchase up to the reporting date using an applicable general price index. All property and equipment were revalued as at 31 December 2022. The gain on revalued arising out of the revaluation was recorded as a revaluation reserve in the current period.



ACCOUNTING POLICIES
for the year ended 31 December 2022

IAS 29 International Accounting Standards ("IAS") 29 "Financial reporting in hyperinflationary economies"

"IAS 29 (continued)"

Additions to property and equipment are restated using the relevant conversion factors from the date of the transaction to the Statement of Financial Position date. For disposals, the original date of purchase and historical cost is determined, and the restated balance is deducted from the property and equipment balance. The restated property and equipment is assessed for impairment in accordance with International Accounting Standard ("IAS") 36.

- Comparative financial statements are restated by applying general inflation indices in terms of the measuring unit current at the Statement of Financial Position date.
- All items in the Statement of Profit or Loss and Other Comprehensive Income are restated by applying the change in the general price index from the dates when the items of income and expenses originated. The restatement of the Statement of Profit or Loss and Other Comprehensive Income items is done on a monthly basis. The historical depreciation charges and deferred income balances are replaced with depreciation and deferred income calculated on the basis of the restated property and equipment balances.
- The effect of inflation on the net monetary position is included in the Statement of Profit or Loss and Other Comprehensive Income as a monetary gain or loss on monetary position.
- All items in the Statement of Cash Flows are expressed in terms of the measuring unit current at the Statement of Financial Position date.

2.1.3 Functional and presentation currency

Items included in the financial statements of the Council are measured using the currency of the primary economic environment in which the entity operates (the functional currency). The financial statements are presented in Zimbabwe Dollars ("ZWL\$"), which is the Council's functional and presentation currency.

2.1.4 Foreign currency transactions

Foreign currency transactions are translated into the functional currency using the exchange rate at the date of the transaction whilst foreign currency balances were translated at the exchange rate on the reporting date.

Foreign exchange gains and losses resulting from the settlement of foreign currency transactions and from the transaction of monetary assets and liabilities denominated in foreign currencies at year end, are generally recognised in the statement of profit and loss.



ACCOUNTING POLICIES
for the year ended 31 December 2022

2.2 New and Revised standards and interpretations

2.2. 1 New standards, amendments, and Interpretations effective for the first time for 31 December year end that are relevant to ZIMCHE.

Standard/Interpretation	Summary
Property, Plant and Equipment: Proceeds before Intended Use – Amendments to IAS 16 (Effective 1 January 2022)	<p>In May 2020, the IASB issued Property, Plant and Equipment — Proceeds before Intended Use, which prohibits entities from deducting from the cost of an item of property, plant and equipment, any proceeds from selling items produced while bringing that asset to the location and condition necessary for it to be capable of operating in the manner intended by management. Instead, an entity recognises the proceeds from selling such items, and the costs of producing those items, in profit or loss.</p> <p>The amendment is effective for annual reporting periods beginning on or after 1 January 2022 and must be applied retrospectively to items of property, plant and equipment made available for use on or after the beginning of the earliest period presented when the entity first applies the amendment.</p> <p>The amendments are not expected to have an impact on the ZIMCHE.</p>

2.2.2 New standards, amendments, and Interpretations to existing Standards that are not yet effective and have not been adopted early by ZIMCHE.

<p><i>Definition of Accounting Estimates (Amendments to IAS 8)</i></p> <p>Applicable to annual reporting periods beginning on or after 1 January 2023.</p>	<p>The amendments replace the definition of a change in accounting estimates with a definition of accounting estimates. Under the new definition, accounting estimates are "monetary amounts in financial statements that are subject to measurement uncertainty". Entities develop accounting estimates if accounting policies require items in financial statements to be measured in a way that involves measurement uncertainty. The amendments clarify that a change in accounting estimate that results from new information or new developments is not the correction of an error.</p>
<p>Amendments to IAS 1 – Classification of Liabilities as Current or Non-current (Effective 1 January 2023)</p>	<p>In January 2020, the IASB issued amendments to paragraphs 69 to 76 of IAS 1 to specify the requirements for classifying liabilities as current or non-current. The amendments clarify:</p> <ul style="list-style-type: none"> • What is meant by a right to defer settlement. • That a right to defer must exist at the end of the reporting period. • That classification is unaffected by the likelihood that an entity will exercise its deferral right; and • That only if an embedded derivative in a convertible liability is itself an equity instrument would the terms of a liability does not impact its classification.

There are no other new standards, amendments or interpretations that are not yet effective that would be expected to have a material impact on the Council's financial statements for the year ended 31 December 2022.

2 SIGNIFICANT ACCOUNTING JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of financial statements in conformity with International Financial Reporting Standards requires the Council to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues, expenses and disclosure of contingent assets and liabilities.



ACCOUNTING POLICIES for the year ended 31 December 2022

The resulting accounting estimates will, by definitions seldom equal the related actual results. The estimates, including those related to provision for bad debts, investments, property and equipment, and contingent liabilities are reviewed on an on-going basis. The estimates are also based on historical experience and other factors that are considered to be relevant.

3.1. Significant estimates and assumptions

ZIMCHE based the estimates and assumptions on parameters available when the financial statements were prepared, existing circumstances and assumptions about future developments, however, these parameters may change due to market changes or circumstances arising beyond the control of ZIMCHE. Such changes are reflected in the assumptions when they occur.

3.2. Foreign exchange rate

The Reserve Bank of Zimbabwe introduced the foreign exchange auction system which was effective from 23 June 2020. The ZIMCHE therefore applied this foreign exchange auction rate from that date until 30 April 2022, thereafter the central bank introduced the willing buyer willing seller (WBWS) interbank market and the ZIMCHE adopted that rate in the eight months of the financial year under review. We believe that the auction and WBWS rates approximates an international accounting standard ("IAS") 21 "The effects of changes in foreign exchange rates" compliant exchange rate because of the circumstances of the ZIMCHE.

3.3. Going concern assumption

ZIMCHE Council and Management has assessed the ability of the Council to continue as a going concern and believe that the going concern assumption used in the preparation of the financial statements is appropriate. The following assumptions were used in the going concern assessment:

- ZIMCHE is a state-owned enterprise established to implement government policy relating to higher and tertiary education. As at year end, ZIMCHE Council and management were not aware of any government intentions to materially change and/or abandon the policy that established ZIMCHE.
- Government through treasury have and will continue to finance part of ZIMCHE's operating and employment expenses and there are no indications that such support will be stopped.
- There is a continuous review of strategies to diversify revenue streams for ZIMCHE.



NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2022

4 Property and Equipment	INFLATION ADJUSTED					Total ZWL\$
	Land ZWL\$	Buildings ZWL\$	Vehicles ZWL\$	Computers & Office Equipment ZWL\$	Furniture & Equipment ZWL\$	
Year ended 31 December 2021						
Opening net book value	-	122,558,751	32,443,654	24,153,887	18,505,763	197,662,055
Additions	-	-	43,038,562	8,511,022	2,483,789	54,033,373
Depreciation charge for the year	-	(3,160,739)	(26,168,127)	(6,758,051)	(4,032,189)	(40,119,106)
Closing net book value	-	119,398,012	49,314,089	25,906,858	16,957,363	211,576,322
At 31 December 2021						
Cost/valuation	-	126,429,574	91,339,488	74,494,188	53,377,333	345,640,583
Accumulated depreciation	-	(7,031,562)	(42,025,399)	(48,587,330)	(36,419,970)	(134,064,261)
Net book value	-	119,398,012	49,314,089	25,906,858	16,957,363	211,576,322
Year ended 31 December 2022						
Opening net book value	-	119,398,012	49,314,089	25,906,858	16,957,363	211,576,322
Additions	-	-	-	9,286,836	2,382,230	11,669,066
Depreciation charge for the year	-	(3,160,739)	(18,267,897)	(8,390,155)	(3,415,230)	(33,234,021)
Restated Net book values	-	116,237,273	31,046,192	26,803,539	15,924,363	190,011,367
Revaluation gain	166,294,000	112,330,727	108,918,808	39,146,621	27,723,792	454,413,948
Closing net book value	166,294,000	228,568,000	139,965,000	65,950,160	43,648,155	644,425,315
At 31 December 2022						
Cost/valuation	-	126,429,574	91,339,488	83,781,024	55,759,563	357,309,649
Accumulated depreciation	-	(10,192,301)	(60,293,296)	(56,977,485)	(39,835,200)	(167,298,282)
Restated Net book values	-	116,237,273	31,046,192	26,803,539	15,924,363	190,011,367
Revaluation gain	166,294,000	112,330,727	108,918,808	39,146,621	27,723,792	454,413,948
Net book value	166,294,000	228,568,000	139,965,000	65,950,160	43,648,155	644,425,315



NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2022

4 Property, and Equipment (Continued)	HISTORICAL					Total ZWL\$
	Land ZWL\$	Buildings ZWL\$	Vehicles ZWL\$	Computers & Office Equipment ZWL\$	Furniture & Fittings ZWL\$	
Year ended 31 December 2021						
Opening net book value	-	4,944,557	1,026,896	2,658,555	1,118,447	9,748,455
Additions	-	-	1,775,000	2,102,801	532,339	4,410,140
Depreciation charge for the year	-	(127,518)	(953,846)	(717,274)	(158,953)	(1,957,591)
Closing net book value	-	4,817,039	1,848,050	4,044,082	1,491,833	12,201,004
At 31 December 2021						
Cost/valuation	-	5,100,723	3,140,120	5,189,199	1,859,367	15,289,409
Accumulated depreciation	-	(283,684)	(1,292,070)	(1,145,117)	(367,534)	(3,088,405)
Net book value	-	4,817,039	1,848,050	4,044,082	1,491,833	12,201,004
Year ended 31 December 2022						
Opening net book value	-	4,817,039	1,848,050	4,044,082	1,491,833	12,201,004
Additions	-	-	-	6,552,902	1,001,549	7,554,451
Depreciation charge for the year	-	(127,519)	(628,024)	(1,529,602)	(239,875)	(2,525,020)
Revaluation gain	166,294,000	223,878,480	138,744,974	56,882,778	41,394,648	627,194,880
Closing net book value	166,294,000	228,568,000	139,965,000	65,950,160	43,648,155	644,425,315
At 31 December 2022						
Cost/valuation	-	5,100,723	3,140,120	11,742,100	2,860,916	22,843,859
Accumulated depreciation	-	(411,203)	(1,920,094)	(2,674,718)	(607,409)	(5,613,424)
Revaluation gain	166,294,000	223,878,480	138,744,974	56,882,778	41,394,648	627,194,880
Net book value	166,294,000	228,568,000	139,965,000	65,950,160	43,648,155	644,425,315



NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2022

AP 4.1 Accounting Policy – Property and Equipment

4.1.1 Carrying amount

Property and equipment is initially recognised at cost. The Council's property and equipment is stated at historical cost less accumulated depreciation and less any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to the acquisition of the items. After initial recognition, property and equipment is measured at cost less any accumulated depreciation and any accumulated impairment losses except for land and building that measured at valuation. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

4.1.2 Subsequent expenditure

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the ZIMCHE and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance costs are charged to profit or loss during the reporting period in which they are incurred.

4.1.3 Derecognition

The Council derecognises an item of property and equipment upon disposal and when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal, retirement or scrapping of an item of property and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in profit or loss.

4.1.4 Depreciation

Depreciation of assets, other than land that is not depreciated, is calculated using the straight line (SL) method, net of residual values, over the estimated useful lives of specific assets. The depreciation method and rates applied to specific assets reflect the pattern in which the asset's benefits are expected to be used by the ZIMCHE. Assets are not depreciated when the residual value equals or exceeds the carrying value of the asset. Depreciation is calculated on the gross carrying amount less residual value of the assets. Depreciation methods and depreciation rates are applied consistently within each asset class. The depreciation calculation is adjusted prospectively for changes in the residual value and useful lives.

Depreciation is charged to profit or loss.



NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2022

EJ

4.1.5 Areas of judgement and estimates

Depreciation

4.1.5.1 Land and buildings

The Council's land is not depreciated. Buildings are depreciated using a straight-line method over 40 years. In the prior periods land and building were valued as one asset and were only separated at the end of 2022.

4.1.5.2 Other assets

All the other assets are depreciated on a straight-line method over the useful life of the asset as follows:

Asset	Depreciation rate	Useful lives
Land	Nil	-
Buildings	2.5%	40 years
Motor vehicles	20%	5 years
Office equipment	20%	5 years
Computer equipment	25%	4 years
Furniture and fittings	10%	10 years

AP

4.2 Accounting policy

Impairment of property and equipment

The Council's assets are assessed for indicators of impairment at the end of each reporting date. An impairment loss is recognised in profit or loss, equal to the amount by which the carrying amount of an asset or a cash-generating unit exceeds the higher of its fair value less cost to sell and its value in use.

When impairments reverse due to change in circumstances, reversals are limited to the initial impairment, what the carrying amount would have been net of depreciation if the impairment was not recognised and the newly calculated recoverable amount.

AP

4.3 Accounting policy

Revaluation of property and equipment

Land and buildings are capitalised at cost and revalued if deemed necessary. All other assets are capitalised at cost and not revalued except in case of value impairment and useful life review, where the value is written down to its net realisable value.

The Council's property and equipment were revalued as at 31 December 2022 to their fair values.



NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2022

	INFLATION ADJUSTED		HISTORICAL COST	
	2022	2021	2022	2021
	ZWL\$	ZWL\$	ZWL\$	ZWL\$
5 Trade and other receivables				
Trade debtors	1,566,720,578	624,575,191	1,566,720,578	181,691,229
Less: allowance for expected losses	(115,038,868)	(32,517,236)	(115,038,868)	(9,459,384)
Net trade receivables	1,451,681,710	592,057,955	1,451,681,710	172,231,845

AP 5.1 Accounting Policy

5.1.1 Trade and other receivables

Trade and other receivables are recognised initially at fair value and subsequently measured at amortised cost less allowance for credit losses. Other receivables are classified as assets with a low credit risk as such the probability of default is nil and therefore the expected credit losses are insignificant.

5.1.2 Expected credit losses

ZIMCHE assesses its allowance for credit losses at each reporting date. Key assumptions applied in this calculation are the estimated trade receivables recovery rates within ZIMCHE's debtors' book as well as an estimation or view on current and future market conditions that could affect the trade receivables rates.

EJ 5.2 Areas of estimates and judgements

5.2.1 Expected credit losses analysis

The ZIMCHE applies the simplified approach to measuring expected credit losses which uses a lifetime expected loss allowances for all trade receivables.

The impairment of trade receivables is carried out at each reporting date using the expected credit loss model. This model utilises a provision matrix in which the ZIMCHE's receivables are stratified into groups with similar risk characteristics. Historical credit loss rates are calculated on an average basis. These credit loss rates are then used as the baseline rates for determining the loss rate for each customer group.

The expected credit loss rates are then adjusted for forward looking information and applied against each bucket of trade receivables outstanding at the reporting date to produce the expected credit loss in the period.

Council evaluates the concentration of risk with respect to trade receivables as low, as its customers are granted short-term credit terms.



NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2022

EJ 5.2.1 Areas of estimates and judgements

Expected credit losses analysis (continued)

Set out below is the analysis of the credit risk exposure on the Council's trade receivables using a provision matrix:

	Current ZWL	More than 30 days past due ZWL	More than 90 days past due ZWL	Total ZWL
31 December 2022				
Expected credit loss rate	1.00%	2.27%	10.49%	
Gross carrying amount:				
- trade receivables	477,711,277	48,361,566	1,040,647,735	1,566,720,578
Credit loss allowance	(4,777,113)	(1,097,808)	(109,163,947)	(115,038,868)
Net carrying amount	472,934,164	47,263,758	931,483,788	1,451,681,710

	INFLATION ADJUSTED		HISTORICAL COST	
	2022 ZWL\$	2021 ZWL\$	2022 ZWL\$	2021 ZWL\$
6 Prepayments				
Motor vehicle purchases	208,327,366	208,327,366	60,603,200	60,603,200
Insurance premiums	296,963	79,787	98,540	19,502
Fuel coupons	2,032,612	3,026,919	1,889,930	880,542
Funeral assurance subscriptions	28,197	-	28,197	-
Medical aid subscriptions	2,585,156	971,133	2,585,156	260,404
Risk management training	2,552,969	-	2,492,568	-
Internet data bundles	-	1,264,663	-	367,895
	215,823,263	213,669,868	67,697,591	62,131,543



NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2022

AP 6.1 Accounting Policy

Prepayments

Prepayments are not financial assets and comprise deposits on property and equipment, consumables, and other prepaid operating expenditure.

Any expenditure paid in cash prior to the service being rendered or for which a benefit is receivable in the future will be recorded as prepayments, and classified as current assets unless a portion of the prepayment covers a period longer than 12 months. The prepayment is subsequently expensed in profit or loss or capitalised to property and equipment as and when the expense is incurred, or assets are received.

	INFLATION ADJUSTED		HISTORICAL COST	
	2022	2021	2022	2021
	ZWL\$	ZWL\$	ZWL\$	ZWL\$
7 Cash and cash equivalents				
Cash at bank	53,770,021	193,573,277	53,770,021	56,311,181
	53,770,021	193,573,277	53,770,021	56,311,181

AP 7.1 Accounting Policy

Cash and cash equivalents comprise cash on hand and on demand bank deposits. Bank overdrafts are offset against cash and cash equivalents in the cash flow statement but included in current liabilities in the statement of financial position.

Cash and cash equivalents are measured at amortised cost.

The fair value of cash and cash equivalents as at 31 December 2022, approximate their carrying amounts because of their short-term nature. ZIMCHE hold cash accounts with large financial institutions with a sound financial and capital cover.

	INFLATION ADJUSTED		HISTORICAL COST	
	2022	2021	2022	2021
	ZWL\$	ZWL\$	ZWL\$	ZWL\$
8 Deferred income				
Opening amount	393,387,023	175,232,636	69,027,567	7,696,922
Additions	-	251,365,928	-	62,378,200
Amortised during the period	(185,059,656)	(33,211,541)	(8,424,366)	(1,047,555)
	208,327,367	393,387,023	60,603,201	69,027,567



NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2022

AP 8.1 Accounting Policy Capital grants (Deferred income)

Capital grants received for the acquisition of fixed assets are initially accounted for as a long-term liability. The capital grant is accounted for on a systemic basis over the useful life of the asset.

	INFLATION ADJUSTED		HISTORICAL COST	
	2022	2021	2022	2021
	ZWL\$	ZWL\$	ZWL\$	ZWL\$
9 Trade and other payables				
Trade creditors	33,478,503	2,083,751	33,478,503	606,171
Employment costs arrears	84,062,464	1,489,080	84,062,464	433,179
ZIMRA (PAYE, Withholding Taxes)	9,869,816	7,551,345	9,869,816	2,196,714
Board fees	724,950	579,027	724,950	168,441
Motor vehicle mileage arrears	-	982,555	-	285,829
Pensions	1,367,617	1,544,051	1,367,617	449,170
NSSA	783,099	381,711	783,099	111,041
Other payables	1,242,482	1,004,686	1,242,482	292,267
	131,528,931	15,616,206	131,528,931	4,542,812

AP 9.1 Accounting Policy

Trade and other payables

Trade and other payables represent liabilities for goods and services provided to the ZIMCHE prior to the end of the financial year which are unpaid. The amounts are unsecured and usually paid within one month of recognition. Trade and other payables are classified as current liabilities unless payment is not due within twelve months after the reporting date.

Trade payables are recognised initially at fair value.

EJ 9.1.2 Areas of estimates and judgements

Trade and other payables

Trade payables are unsecured, non-interest bearing and are normally settled within 30 days from invoice date. The carrying amounts of trade and other payables are assumed to be the same as their fair value due to their short-term nature.



NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2022

	INFLATION ADJUSTED		HISTORICAL COST	
	2022 ZWL\$	2021 ZWL\$	2022 ZWL\$	2021 ZWL\$
10 Provisions				
Leave pay provision	20,011,605	25,705,143	20,011,605	7,477,721
Contact leave provision	51,940,944	27,735,808	51,940,944	8,068,449
Long service awards	2,399,856	-	2,399,856	-
Holiday allowance provision	4,584,499	1,494,185	4,584,499	434,664
	78,936,904	54,935,136	78,936,904	15,980,834

AP

10.1 Accounting Policy**Provisions**

Provisions are recognised when the ZIMCHE has a present legal or constructive obligation as a result of past events, and it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated.

Provisions are not recognised for future operating deficits.

EJ

10.1.2 Areas of estimates and judgements**Provisions for employee entitlements**

Employee entitlements to annual leave, contact leave, long service awards, and holiday allowance are recognised on an ongoing basis. The liability for annual leave, contact leave, long service awards, and holiday allowance as a result of service rendered by employees is accrued up to the reporting date.



NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2022

	INFLATION ADJUSTED		HISTORICAL COST	
	2022	2021	2022	2021
	ZWL\$	ZWL\$	ZWL\$	ZWL\$
11.1 Government grant	236,316,172	263,041,754	169,482,989	62,624,236
11.2 University income	927,203,081	855,082,428	842,263,226	211,084,560
	1,163,519,253	1,118,124,182	1,011,746,215	273,708,796
11.3 Other income				
Assessment Fees	5,298,924	2,313,143	4,009,656	553,254
Workshops /Tender documents fee	4,364,587	101,399	3,201,096	27,200
Fullbright/ZimGRTA Project	4,014,663	1,979,489	2,556,667	441,846
Exchanges gains / (losses)	1,446,392,135	86,380,913	960,819,842	25,087,859
	1,460,070,309	90,774,944	970,587,261	26,110,159

AP

11.1 Accounting Policy

IFRS 15 Revenue from contracts with customers

The ZIMCHE adopted IFRS 15 using the cumulative effect method (without practical expedients). This standard establishes a single, comprehensive, and robust framework for the recognition, measurement, and disclosure of revenue.

The five-step model that has been applied to university income is as below:

Revenue is income arising during ZIMCHE's ordinary activities. Subscriptions invoices are raised against all universities per semester based on students' statistics, and revenue is recognised on an accrual basis over the period of two semesters. The five-step model has been applied in recognising and reliably measuring revenue.

- 1) Identification of contract with universities – A contract is implied between the ZIMCHE and universities. When universities pay their subscriptions, they earn the right of receiving regulatory services offered by the ZIMCHE such as institutional audits access and quality assurance standards.
- 2) Identification of performance obligations in the contract – A university in good standing should have their subscription fees fully paid up and the university has access to ZIMCHE's services which are not on a cost recovery basis.
- 3) Determination of transaction price – Transaction price is the subscription fees which is recognised monthly as revenue over the year.
- 4) Allocation of transaction price/subscriptions fees – Transaction price is the subscription fees billed to a university per semester.
- 5) Recognition of revenue – Subscription fees are recognised on an accrual basis in the year they are billed.



NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2022

AP 11.1 Accounting Policy (continued)

IFRS 15 Revenue from contracts with customers

The service fees and how they are recognised is as tabulated below:

Types of revenue stream	Includes	When recognised	Duration of contracts
Government grants	Capital and operational expenses grant with no conditions	At a point in time	<1 year
University income	Subscriptions, application fees, accreditation fees	Over time for subscriptions At a point in time for other services	<1 year
Other income	Seminar fees, workshop fees, donations and tender fees	At a point in time	<1 year

11.3 Accreditation fees

This is based on the programmes submitted for accreditation by the Universities for new programmes. An accreditation fee is non-refundable and is recognised in full upon receipt.

11.4 Application fees

Application fees is paid for an intention to establish a new university and is non-refundable.

AP 11.1 Accounting Policy (continued)

11.5 Government grant

Government grant received are recognised on a cash basis as treasury does not accrue for grants not disbursed to beneficiaries in a budget period. The ZIMCHE received grants from government which do not have conditions attached to them. The grants are for operational expenses and were recognised in full upon receipt.



NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2022

	INFLATION ADJUSTED		HISTORICAL COST	
	2022	2021	2022	2021
	ZWL\$	ZWL\$	ZWL\$	ZWL\$
12 Administration costs				
Telephone and postage	30,948,067	15,811,261	23,546,901	3,687,321
Quality assurance	85,188,469	28,660,138	57,862,406	7,367,227
Printing and stationery	9,071,613	2,677,324	6,203,081	615,546
Motor vehicle expenses	96,977,676	26,374,269	70,332,792	6,120,654
Teas and provisions	7,779,308	4,017,887	5,142,261	937,569
Travel and subsistence	5,392,720	4,121,871	3,871,531	1,045,843
Computer consumables	7,814,216	7,630,276	5,270,575	1,757,873
Staff training	21,809,835	10,397,957	16,500,137	2,740,257
Cellphone handsets	3,884,232	4,092,242	2,851,982	890,050
Repairs and maintenance	10,771,767	19,544,791	7,561,226	4,861,452
Insurance, fees, and licences	5,782,738	4,847,941	3,550,608	1,077,868
Audit fees	3,111,562	4,451,265	2,796,000	1,088,000
Council expenses	56,692,471	11,597,836	42,684,123	2,793,059
Electricity and water	2,681,720	1,662,334	1,623,189	388,135
Depreciation	33,234,021	40,119,106	2,525,020	1,957,591
Expected credit losses	82,521,632	23,372,866	105,579,484	6,799,253
Infrastructure development costs	54,062,029	-	52,522,490	-
Consultancy fees	3,753,011	-	3,257,120	-
Bank charges	22,043,753	15,295,549	15,136,477	3,795,306
Public Relations and advertising	23,891,325	2,342,049	15,019,324	565,004
Security	14,901,777	10,936,662	10,572,651	2,598,789
	582,313,942	237,953,624	454,409,378	51,086,797



NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2022

	INFLATION ADJUSTED		HISTORICAL COST	
	2022	2021	2022	2021
	ZWL\$	ZWL\$	ZWL\$	ZWL\$
13 Employment costs				
Salaries, wages, and allowances	283,850,485	168,963,016	227,399,479	39,583,005
Contact leave provision	95,701,033	19,227,253	70,010,118	5,155,557
Holiday allowance provision	6,029,951	1,671,254	4,149,835	480,714
Long service awards	2,399,856	-	2,399,856	-
Pension	15,404,755	15,445,551	10,730,961	3,568,469
Medical aid	40,426,917	15,725,234	28,566,868	3,836,863
Leave pay provision	22,734,135	27,741,581	14,888,745	6,000,921
Other staff costs	98,890,948	51,057,375	72,216,241	12,047,548
	565,438,080	299,831,264	430,362,103	70,673,077

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13.1 Accounting Policy**Employee benefits****13.1.1 Short-term employee benefits**

Short-term employee benefits comprise salaries and wages, accumulated leave pay, bonuses, contact leave, holiday allowances, long service awards, insurance, and any non-monetary benefits that are expected to be settled wholly within twelve months after the end of the period in which the employees render the related service. Short term benefits are recognised in respect of employee's services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled.

The liabilities are presented as current liabilities in the statement of financial position. Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided.

13.1.2 Pension obligations

The ZIMCHE participates in defined contribution retirement plans.

A defined contribution plan is a pension plan under which the ZIMCHE pays fixed contributions into a privately administered pension plan on a contractual basis. The ZIMCHE has no legal or constructive obligation to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions paid to Old Mutual and NSSA managed funds are recognised as employee benefit expenses when they are due. Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in the future payments is available.



NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2022

EJ 13.1.3 Areas of estimates and judgements

13.1.3.1 Contact leave

Contact leave provision is a contractual obligation arising from leave granted to some employees after a period of two years. Employees are allowed to visit other higher education regulators and academic institutions or for such other purposes as may be approved by or required by the Council. Contact leave is for the benefit of both ZIMCHE, and the employees concerned and is non-cumulative.

13.1.3.2 Long Service awards

Long service awards are given to employees who have been with the ZIMCHE for a period of 5 years and multiples. The ZIMCHE runs a long service award scheme for staff retention and to reward loyalty. The expense is recognised on an on-going basis until it is paid.

13.1.3.3 Generally

Employee entitlements to annual leave, contact leave, long service awards, and holiday allowance are recognised on an ongoing basis. The expense is recognised in full in the profit and loss on an annual basis.

15. Related Parties Information

14.1 Related Parties

NAME	RELATIONSHIP	OWNER
i) Ministry of Higher and Tertiary Education, Science and Technology	Parent Ministry	Government of Zimbabwe
ii) Council	Directors	Zimbabwe Council for Higher Education
iii) Executive Directors	Senior Managers	Zimbabwe Council for Higher Education

	INFLATION ADJUSTED		HISTORICAL COST	
	2022 ZWL\$	2021 ZWL\$	2022 ZWL\$	2021 ZWL\$
14.2 Related part transactions				
14.2.1 Council fee and sitting fees				
14.2.1. Council expenses	56,692,471	11,597,836	42,684,123	2,793,059
14.2.1.2 Senior Management Staff				
Salaries and other benefits	427,455,075	194,890,322	333,190,369	45,937,500



NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2022

15. FINANCIAL RISK MANAGEMENT

The main risks arising from ZIMCHE's operations are credit risk, liquidity, and cash flow risk.

15.1 Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss to the other party by failing to discharge a contract. Credit risk potentially arises from cash and cash equivalents, deposits with banks and financial institutions, loans, and receivables. Council's maximum exposure to credit risk by class of financial asset disclosed on the statement of financial position is as follows:

	INFLATION ADJUSTED		HISTORICAL COST	
	2022 ZWL\$	2021 ZWL\$	2022 ZWL\$	2021 ZWL\$
Trade and other receivables <i>(excluding prepayments and statutory receivables)</i>	1,451,681,710	592,057,955	1,451,681,710	172,231,845
Cash at bank	53,770,021	193,573,277	53,770,021	56,311,181
	1,505,451,731	785,631,232	1,505,451,731	228,543,026

15.2 Liquidity and cash flow risk

This is the risk of insufficient liquid funds being available to cover commitments.

The liquidity gap analysis is as below:

Liquidity gap Analysis	INFLATION ADJUSTED		HISTORICAL COST	
	2022 ZWL\$	2021 ZWL\$	2022 ZWL\$	2021 ZWL\$
Current assets				
Trade receivables	1,451,681,710	592,057,955	1,451,681,710	172,231,845
Prepayments	215,823,263	213,669,868	67,697,591	62,131,543
Cash and cash equivalents	53,770,021	193,573,277	53,770,021	56,311,181
	1,721,274,994	999,301,100	1,573,149,322	290,674,569
Current liabilities				
Trade and other payables	210,465,835	70,551,342	210,465,835	20,523,646
Liquidity gap	1,510,809,159	928,749,758	1,362,683,487	270,150,923



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